



KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R)



**GROW, SHARE
& TRANSFORM**

CA. Raghavendra T.N.
President

CA. Chandrashekara Shetty
Secretary

Date: 26th October 2017

To,

Shri Arun Jaitleyji
Hon'ble Union Minister for Finance
& Corporate Affairs
Government of India
North Block
New Delhi - 110001

Hon'ble Sir,

MEMORANDUM FOR EXTENSION OF DUE DATE FOR TAX AUDIT & RELATED FILING OF RETURNS

The Karnataka State Chartered Accountants Association (R) (in short 'KSCAA') is an association of Chartered Accountants, registered under the Karnataka Societies Registration Act in the year 1957. KSCAA is primarily formed for the welfare of Chartered Accountants and represents before various regulatory authorities to resolve the professional problems faced by chartered accountants.

With this backdrop, we do hereby submit a Memorandum seeking to postpone the due date for tax audit and filing the Annual return of income for the assessment year 2017-18 for all the assesseees falling within the ambit (a) corporate-assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) working partner (of a firm whose accounts are required to be audited) or (d) an assessee who is required to furnish a report under section 92E. This Memorandum has been submitted to your goodselves in view of various phone calls and communications received from Chartered Accountants practicing in the State of Karnataka.

As you aware, we are gripped with the heavy compliance burdens relating to GST and the various issues faced therein like the GST website not being responsive, lack of adequate support from the GST helpdesk, reverse charge compliances up to September month, continued focus on GST filing over the past three months in the wake of inadequate preparation of GST software and infrastructure by the GST website service provider, as well of the general festival moods of the public and employees of the business causing stopped progress on work. Due to these persisting issues, good justice is not being able to be provided by the assesseees as well as professionals towards tax audit.

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The due date extended for tax audit is coinciding with many other due dates as mentioned below:

- E-TDS return for Q2
- ESI Half yearly return
- Trans-1 and GSTR-2 under GST
- ROC Annual returns
- Labour Law returns

In view of this total disruption of working of the business community and pursuant lack of details provided for audit, people from all walks of life have faced persistent problems to comply with the due date of 31st Oct 2017. Hence, there is an absolute need for extension of due date of filing of returns relating to all assesseees within the corporate-assessee or non-corporate assessee (whose books of account are required to be audited) or working partner (of a firm whose accounts are required to be audited) or an assessee who is required to furnish a report under section 92E.

We humbly request your goodselfes to appraise the Central Board of Direct Taxes on the above matters and our representation seeking for CBDT to exercise of powers conferred under Section 119 of the Income Tax Act, 1961 **to extend the due date by at least 1 month for filing income tax returns for such assesseees.**

Hoping for a favorable response.

Yours sincerely,

For Karnataka State Chartered Accountants Association ®

CA. Raghavendra T.N.
President

CA. Chandrashekara Shetty
Secretary

CA. Vijay Sagar Shenoy
Chairman
Representation Committee

CC to:

1. The Chairman, The Central Board of Direct Taxes, New Delhi.
2. The Revenue Secretary, Ministry of Finance of Government of India, New Delhi.

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