

Annual Returns under GST

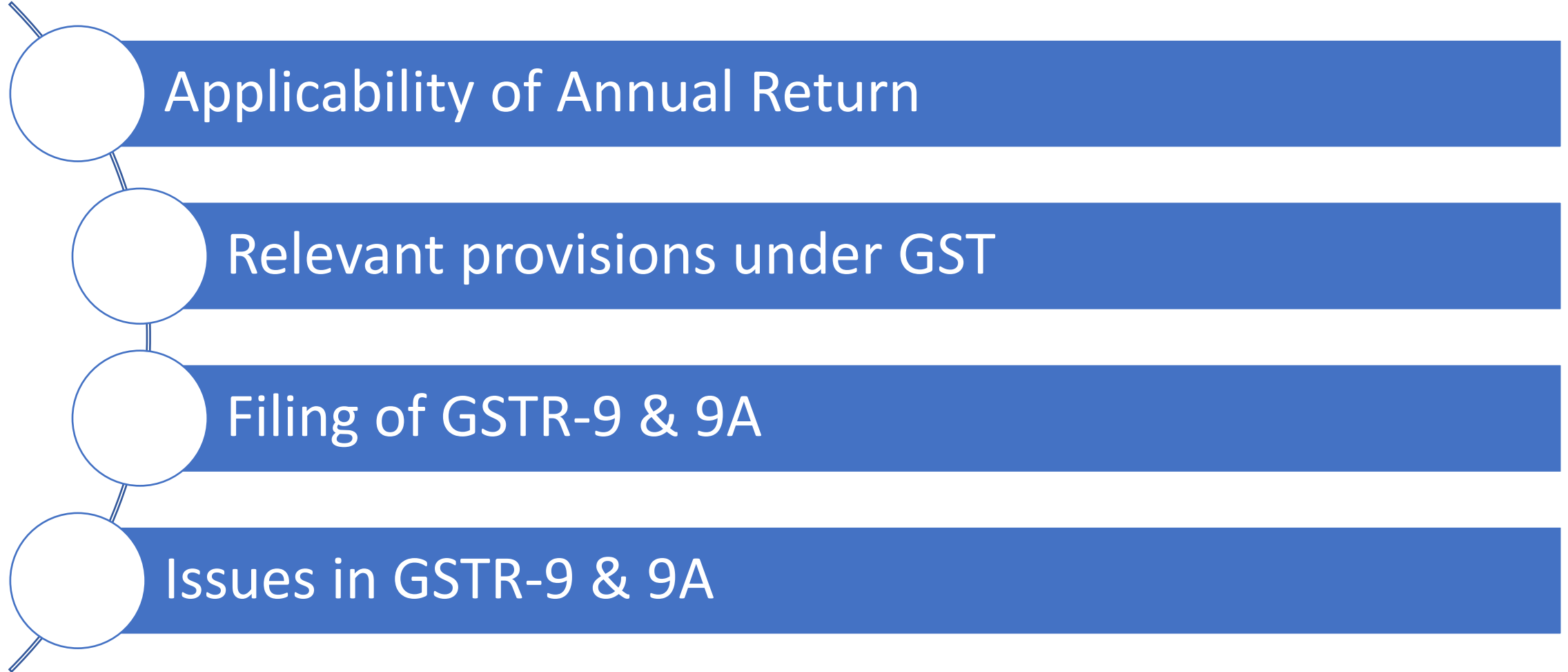
GSTR~9

CA Lakshmi G K

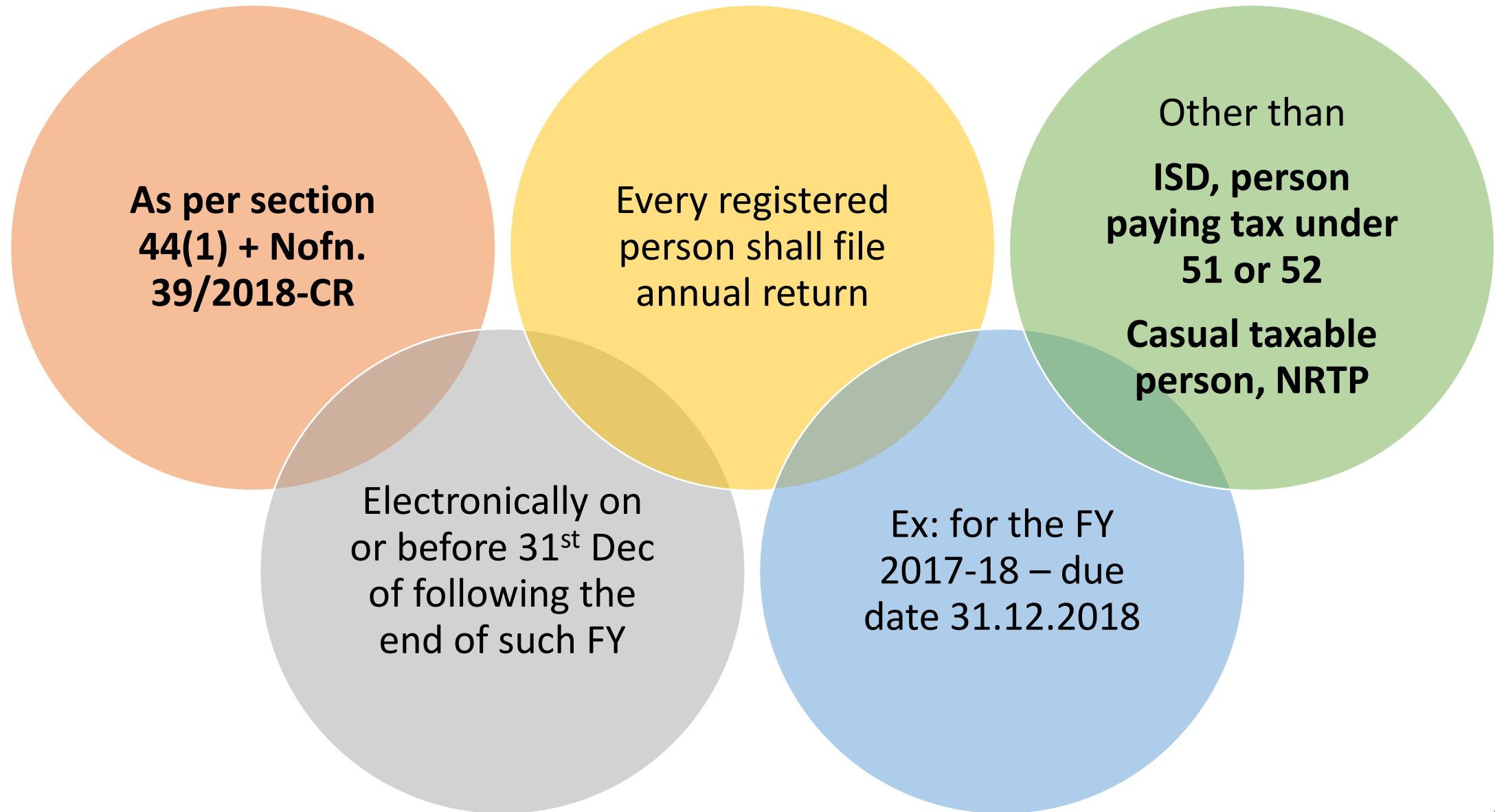
Coverage

- ❑ Understanding legal provisions
- ❑ Step by step filing of Annual Return
- ❑ Action plan for September
- ❑ Important aspects of Annual Return – to be considered for Tax Audit

Objective of session



Applicability of Annual Returns



Applicability of Annual Returns

Normal registered person

- In GSTR-9

Person registered under
section 10 of CGST

- In GSTR-9A

E-Commerce Operator

- In GSTR-9B (not notified)

Aggr. TO > 2 Cr

- In GSTR-9C

Points to note

- Last chance to declare transactions of last year
- Disclosure made in Annual Return – onus in self assessment regime
- Disclosure not made – allegation of suppression
- Declaration of error & omission
- Mathematical + fundamental corrections
- Annual return is only a summary of information declared in returns filed.
Cannot report additional transactions which were missed even if filed prior to Sep '18 due date

Reconciliation under GST for Annual returns

Types of reconciliations

Type 1 income reconciliation

- GSTR – 3B with GSTR - 1
- GSTR – 1 with Books

Type 2 (Tax Reconciliation)

- GSTR-3B & GSTR-1
- GSTR-1 with Books

Type 3 (ITC Reconciliation)

- GSTR-3B with GSTR-2A
- GSTR-3B with Books

Reconciliation – GSTR-1 to GSTR-3B

Description	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Total
Domestic Outward Supply - Table 4, 5, 7, 9, 10, 11 in GSTR-1 vs Table 3.1 (a) in GSTR-3B										
Taxable Value (1)	79,25,027.93	2,14,25,672.11	2,47,29,488.54	1,86,01,303.56	2,16,28,004.28	3,11,46,434.77	2,05,03,706.14	1,90,62,387.73	3,97,33,812.79	20,47,55,837.85
Taxable Value (3B)	79,25,028.00	2,14,25,672.88	2,47,29,488.00	1,38,17,439.00	2,16,28,004.00	3,11,46,435.00	2,05,03,705.00	1,90,62,387.00	4,45,17,676.00	20,47,55,834.88
Taxable Value (Diff.)	-0.07	-0.77	0.54	47,83,864.56	0.28	-0.23	1.14	0.73	-47,83,863.21	2.97
IGST (1)	7,51,743.07	26,97,654.68	36,63,055.13	31,65,614.34	24,89,542.98	36,08,779.13	22,80,592.38	20,34,532.79	31,13,903.11	2,38,05,417.61
IGST (3B)	7,51,743.00	26,97,654.80	36,63,055.00	19,95,096.00	24,89,542.00	36,08,779.00	22,80,592.00	20,34,532.00	42,84,420.00	2,38,05,413.80
IGST (Diff.)	0.07	-0.12	0.13	11,70,518.34	0.98	0.13	0.38	0.79	-11,70,516.89	3.81
CGST (1)	2,89,393.87	6,42,667.54	7,75,774.44	4,01,753.60	6,34,960.26	6,44,680.36	5,23,921.79	5,45,996.82	16,84,694.60	61,43,843.28
CGST (3B)	2,89,394.00	6,42,667.54	7,75,774.00	4,01,688.00	6,34,960.00	6,44,680.00	5,23,921.00	5,45,996.00	16,84,760.00	61,43,840.54
CGST (Diff.)	-0.13	0.00	0.44	65.60	0.26	0.36	0.79	0.82	-65.40	2.74
SGST (1)	2,89,393.87	6,42,667.54	7,75,774.44	4,01,753.60	6,34,960.26	6,44,680.36	5,23,921.79	5,45,996.82	16,84,694.60	61,43,843.28
SGST (3B)	2,89,394.00	6,42,667.54	7,75,774.00	4,01,688.00	6,34,960.00	6,44,680.00	5,23,921.00	5,45,996.00	16,84,760.00	61,43,840.54
SGST (Diff.)	-0.13	0.00	0.44	65.60	0.26	0.36	0.79	0.82	-65.40	2.74

Reconciliation

Output as per GSTR 3B

- Compare the consolidated turnover as disclosed in GSTR 3B
- Match the consolidated turnover of GSTR 3B with Books of Accounts
- Compare the consolidated turnover with GSTR-1

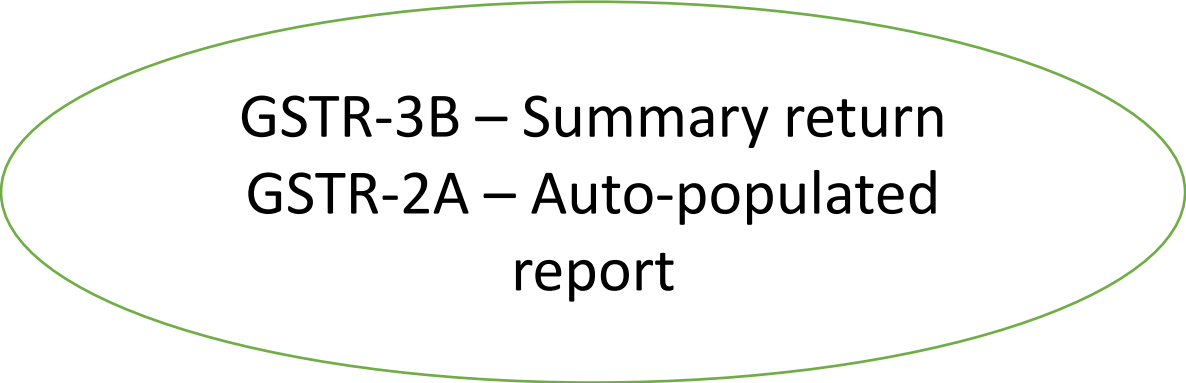
Electronic Cash Ledger

- Cash Paid – GSTR-3B table 6
- Utilized for RCM = RCM Liability – payment **should be cash only**
- Closing Balance = Books (subject to March 2018)

In case of difference – action to be taken

- Excess liability disclosed in the returns
- Income not disclosed in the returns
- Excess credit availed in the returns
- Short credit disclosed in the returns
- Credit reversals on account of exempt supplies
- Advances
- Financial Credit / Debit notes
- Reco of documents issued during the period

Reconciliation – GSTR-3B to GSTR-2A – why??



GSTR-3B – Summary return
GSTR-2A – Auto-populated
report



Comparison - To ensure ITC
claimed in GSTR-3B is
matched with GSTR-2A

Reconciliation

Tran Credit

- Closing Balance in returns – TRAN -1
- Deemed credit – TRAN-2
- Subsequent reversals – Ex: Cess/ineligible credit etc.,

ITC availed – GSTR-3B

- Check eligibility of ITC availed + Consolidate ITC availed in Form GSTR 3B
- ITC availed need to be compared with GSTR-2A (reason – refer next slide)
- Excess / Shortage – adjustment + reversal of ITC – credit note
- 180 days payment – reversal – reclaim + Rule 42 (re-compute by Sept 18) & 43

ITC availed - RCM

- Check whether tax paid on all those supplies which attracts RCM + Reco with expenses
- Whether ITC availed wherein tax paid under RCM

Reconciliation between GSTR-3B with 2A

Table B

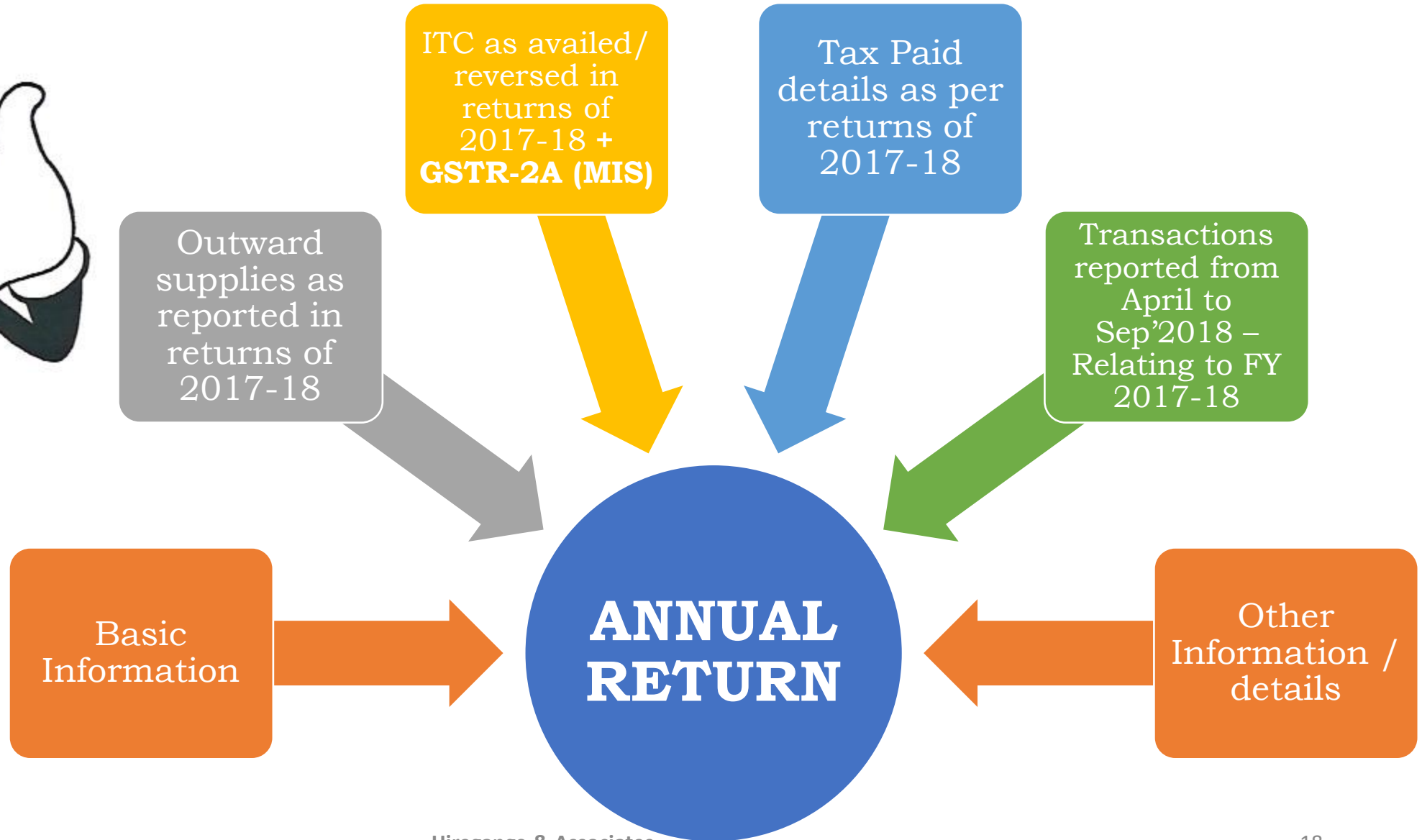
SL	Particulars	CGST (in Re.)	SGST (in Re.)	IGST (in Re.)
1	ITC available as per GSTR-2A in rupees for the tax period (A)	XXX	XXX	XXX
	<u>To be added:</u>			
2	ITC availed, but invoices are not been uploaded by the supplier for a. Not filed the return b. Filed returns - but uploaded as B2C instead of B2B	XX	XX	XX
3	ITC availed on import of goods			XX
4	ITC availed on import of services			XX
5	ITC availed on self-invoice - Section 9(3) & 9(4) if supplier has not uploaded w.r.t 9(3)	XX	XX	XX
6	ITC availed as CGST & SGST, whereas uploaded by the supplier as IGST	-	-	XX
7	ITC availed on debit notes, but not been uploaded by the supplier	XX	XX	XX
	Sub-total (B)	XX	XX	XX

Table B

	To be deducted/reduced:			
8	ITC availed, on the invoices of previous tax period	XX	XX	XX
9	Ineligible ITC not availed by the taxpayer	XX	XX	XX
10	Restricted under section 17(5) of CGST Act, 2017	XX	XX	XX
11	ITC availed as CGST & SGST, whereas uploaded by the supplier as IGST	XX	XX	-
12	ITC availed as per invoice, error in taxable value uploaded by the supplier. Ex: ITC claimed as per invoice Rs.1500/- ITC uploaded by the supplier is Rs.1200/- (error in uploading taxable value)	-	-	XX
13	Invoices uploaded by the supplier, but ITC is not availed by the taxpayer - to be availed within time limit prescribed in Section 39(9) of CGST Act, 2017	XX	XX	XX
	Sub-total (C)	XX	XX	XX
	ITC as per Books of accounts [(A)+(B)-(C)]	XXX	XXX	XXX

Summary of GSTR-9

PARTS OF ANNUAL RETURN



Annual return - summary

Part 1: Basic Information

Part 2: Details of outward and inwards supplies declared during the financial year

- Table 4: All outward taxable supplies, RCM liability and advances – with tax liability
- Table 5: Outward supply with no liability

Note: Transactions pertaining to last year but disclosed in current year – to be reported separately

Annual return - summary

Part 3: Details of ITC declared

- Table 6: ITC availed as declared in Return
 - Auto population from GSTR-3B
 - Self declaration of all type of ITC (availment & reversal)
- Table 7: Reversal and ineligible ITC
- Table 8: Other information (2A vs ITC claimed ; IGST on import paid vs ITC claimed)

Annual return - summary

Part 4: Details of tax paid

Part 5: Last year transactions – reported upto Sept 18

- Output liability
- ITC (availed & reversed)
- Differential tax paid

Part 6: other information

- Demand and Refund
- Supplies from composition taxpayer, job work, sale on approval
- HSN summary (inward & outward)
- Late fees details

Mapping of GSTR-1 & 3B with GSTR-9

Mapping of GSTR-1 to GSTR-9

Ref in Form GSTR-1	Description	Further breakup required	Ref in Form GSTR-9
4A	B2B (normal)		4B
4B	B2B RCM		5C
4C	B2B e- commerce		4B
5	B2CL - invoice-wise details		4A
6A	Exports	With payment	4C
		W/o payment	5A
6B	Supply to SEZ	With payment	4D
		W/o payment	5B
6C	Deemed export	With payment	4E
7	Supplies to URP (net of DN/CN)		4A
8	Nil-rated		5D
	Exempt		5E
	Non-GST (incl. No supply)		5F

Mapping of GSTR-1 to GSTR-9 (contd.)

Ref in Form GSTR-1	Description	Further breakup required	Ref in Form GSTR-9
9	Amendments - to 4,5,6 above		
9A	Amendment to invoice	B2CL	4A
		With payment	4K,L
		W/o payment	5J,K
9B	DN/CN	B2CL	4A
		With payment	4I,J
		W/o payment	5H,I
9C	Amendment to DN/CN	B2CL	4A
		With payment	4K,L
		W/o payment	5J,K
10	Amendments in supply to URP		4A
11	Advances	Taxable advances for which invoice not issued in 2017-18	4F
12	HSN details		17

Mapping of GSTR-3B ITC details to GSTR-9

Ref in Form GSTR-3B and description	Break up required for annual return		AR Link
Eligible ITC			
(A) ITC Available (whether in full or part)			
(1) Import of goods	Customs clearance	Inputs	6E
		capital goods	6E
	Supplies from SEZ	Inputs	6E
		capital goods	6E
(2) Import of services			6F
(3) Inward supplies liable to reverse charge (otherthan 1 & 2 above)	Unregistered RCM -sec 9(4)	Inputs	6C
		capital goods	6C
		input services	6C
	Notified RCM -sec 9(3)	Inputs	6D
		capital goods	6D
		input services	6D
(4) ITC from ISD			6G

Mapping of GSTR-3B ITC details to GSTR-9 (contd.)

Ref in Form GSTR-3B and description	Break up required for annual return		AR Link
(5) All other ITC	Reclaimed as per rule-37		6H
	Supplies from SEZ	Inputs	6E
		capital goods	6E
		input services	6B
	Sec 17(5) -blocked credit	Inputs/CG/input services	6B/7E
	Others	Inputs	6B
		capital goods	6B
		input services	6B
(B) ITC Reversed			
(1) As per rules 42 & 43 of CGST Rules	Prop reversal for inputs		7C
	Prop reversal for input services		7D

Mapping of GSTR-3B ITC details to GSTR-9 (contd.)

Ref in Form GSTR-3B and description	Break up required for annual return		AR Link
(2) Others	Reversal - 180 d non-payment		7A
	ISD credit note		7B
	As per sec 17(5)		7E
	ITC-03		7H
(C) Net ITC Available (A) – (B)			
(D) Ineligible ITC			
(1) As per section 17(5)			7E
(2) Others			

Explanation to fill GSTR - 9

Annual return – in details – PART-1

Table 4 - Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year

SL	Particulars	Explanation
A	Supplies made to un-registered persons (B2C)	<ul style="list-style-type: none">• Aggregate value of supplies made to B2C• Net of CN/DN• Ref – GSTR-1 Table 5, 7, 9 & 10
B	Supplies made to registered persons (B2B)	<ul style="list-style-type: none">• B2B supplies – UIN/E-commerce• Supply – recipient liable (RCM)• CN/DN – separately• Ref – GSTR-1 Table 4A & 4C

Annual return – in details – PART-1

SL	Particulars	Explanation
C	Zero rated supply (Export) on payment of tax (except supplies to SEZs)	<ul style="list-style-type: none">• Aggregate value of exports with payment of tax• Ref – GSTR-1 Table 6A
D	Supply to SEZs on payment of tax	<ul style="list-style-type: none">• Aggregate value of supplies to SEZ with payment of tax• Ref – GSTR-1 Table 6B
E	Deemed Exports	<ul style="list-style-type: none">• Aggregate value of supplies to EOU's etc., (deemed exports) with payment of tax• Ref – GSTR-1 Table 6C

Annual return – in details – PART-1

SL	Particulars	Explanation
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)	<ul style="list-style-type: none">• Advances received – tax paid• Invoice is not raised during the FY• Ref – GSTR -1 Table 11A + workings *
G	Inward supplies on which tax is to be paid on reverse charge basis	<ul style="list-style-type: none">• Recipient liable to pay tax under RCM• Supplies received from registered, unregistered, import of services• Ref – GSTR -3B Table 3(d)
H	Sub-total (A to G above)	<ul style="list-style-type: none">• Total turnover on which tax is paid

Annual return – in details – PART-1

SL	Particulars	Explanation
I	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)	<ul style="list-style-type: none">Aggregate value of credit notes raised – B2B, Exports, SEZ, deemed exports,Ref – GSTR -1 – Table – 9B
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)	<ul style="list-style-type: none">Aggregate value of debit notes raised – B2B, Exports, SEZ, deemed exports,Ref – GSTR -1 – Table – 9B
K	Supplies / tax declared through Amendments (+)	<ul style="list-style-type: none">Amendments made to invoices / DN / CN – increase in liabilityRef – GSTR – 1 – Table 9A & 9C

Annual return – in details – PART-1

SL	Particulars	Explanation
L	Supplies / tax reduced through Amendments (-)	<ul style="list-style-type: none">• Amendments made to invoices / DN / CN – decrease in liability• Ref – GSTR – 1 – Table 9A & 9C
M	Sub-total (I to L above)	<ul style="list-style-type: none">• Total of adjustments (debit + Credit + amendments)
N	Supplies and advances on which tax is to be paid (H + M) above	<ul style="list-style-type: none">• Total tax paid /payable as per assessee

Revenue and related amendments and CN/DN

- **Illustration 1:**

- Revenue disclosed – Rs. 5,00,000/-
- Amendment to invoice in FY 2017-18 – Rs. 50,000/-
- DN issued – Rs. 35,000/-
- Amendment to such DN – Rs. 5,000/-
- Amendment to invoice by Sep '18 – Rs. 15,000/-
- (Above are all tax amounts)

- **Disclosure in GSTR-9**

- 4B – Rs. 5,00,000/-
- 4I – Rs. Rs. 35,000/-
- 4K – Rs. 55,000/- (50,000 + 5,000)
- 10 – Rs. 15,000/-

Disclosure relating to advances

- **Illustration 1A**

- Advances received during FY 2017-18 – Rs. 100 cr.
- Advances liable to GST – 75 cr
- Invoices issued for above (taxable advances) – Rs. 70 cr

- **Disclosure in GSTR-9**

- 4F – Rs. 5 cr (75-70)

Annual return – in details – PART-1

Table 5 - Details of Outward supplies on **which tax is not payable** as declared in returns filed during the financial year

SL	Particulars	Explanation
A	Zero rated supply (Export) without payment of tax	<ul style="list-style-type: none">• Export without payment of tax• Ref – GSTR-1 Table 6A
B	Supply to SEZs without payment of tax	<ul style="list-style-type: none">• Supply to SEZ without payment of tax• Ref – GSTR-1 Table 6B
C	Supplies on which tax is to be paid by the recipient on reverse charge basis	<ul style="list-style-type: none">• Recipient is liable to pay tax• Ref – GSTR-1 Table 4B
D	Exempted	<ul style="list-style-type: none">• Exempted supplies – Table 8

Annual return – in details – PART-1

SL	Particulars	Explanation
E	Nil Rated	<ul style="list-style-type: none">Nil supplies – Table 8
F	Non-GST Supply	<ul style="list-style-type: none">Non-GST supplies – Table 8The value of no supply shall also be declared here
G	Sub-total (A to F above)	<ul style="list-style-type: none">Total of turnover – No tax
H	Credit Notes issued in respect of transactions specified in A to F above (-)	<ul style="list-style-type: none">Aggregate value of credit notes raisedRef – GSTR -1 – Table – 9B
I	Debit Notes issued in respect of transactions specified in A to F above (+)	<ul style="list-style-type: none">Aggregate value of debit notes raisedRef – GSTR -1 – Table – 9B

Annual return – in details – PART-1

SL	Particulars			Explanation
J	Supplies declared through	Amendments (+)		• Amendments made if any – GSTR -1 Table – 9A & 9C
K	Supplies reduced through	Amendments (-)		• Amendments made if any – GSTR -1 Table – 9A & 9C
L	Sub-Total (H to K above)			• Total of adjustments
M	Turnover on which tax is not to be paid (G + L above)			• Total turnover on which – no tax
N	Total Turnover (including advances) (4N + 5M - 4G) above			• Total turnover – inward supplies on which tax is paid under RCM

Annual return – in details – PART-1 - Example

Aggregate Turnover on which Tax is paid

SL No.	Particulars	Amount
A	B2C	150
B	B2B	500
C	Export on payment of tax	100
D	SEZ on payment of tax	100
E	Deemed export	50
F	Advances (invoice not yet raised)	50
G	Inward - RCM	150
<u>H</u>	<u>Sub-total (A to G)</u>	<u>1100</u>

Annual return – in details – PART-1 - Example

Amendments/CN/DN – having tax implication

SL No.	Particulars	Amount
I	Credit note	-25
J	Debit note	15
K	supplies/tax declared through amendment	15
L	supplies/tax reduced through amendment	-20
M	Sub-total (I to L)	-15
<u>N</u>	<u>(H+M) supplies + advances on which tax to be paid</u>	<u>1085</u>

Annual return – in details – PART-1 - Example

Aggregate Turnover on which tax is not payable

SL No.	Particulars	Amount
A	Zero rated - without payment of tax	150
B	SEZ - without payment of tax	200
C	supplies on which - recipient is liable to pay tax under RCM	150
D	Exempted	50
E	Nil rated	50
F	Non-GST supply	50
G	Sub-total A to F	650

Annual return – in details – PART-1 - Example

Amendments/CN/DN – no tax implication

SL No.	Particulars	Amount
H	Credit note	-15
I	Debit note	20
J	supplies/tax declared through amendment	20
K	supplies/tax reduced through amendment	-15
L	Sub-total H to K	10
M	Turnover on which tax is not payable (G+L)	660
<u>N</u>	<u>Total turnover (including advances) 4N+5M-4G</u>	<u>1595*</u>

* Turnover on which tax paid + Turnover on which no tax payable – Inward supply on which tax paid under RCM

Annual return – in details – PART-2

Table 6 -Details of ITC availed as declared in returns filed during the financial year

SL	Particulars	Explanation
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)	<ul style="list-style-type: none">Total credit as availed in GSTR-3BRef – Table 4A
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)	<ul style="list-style-type: none">All ITC (In. SEZ services) - except tax under RCMRef – Table 4A(5) of GSTR-3BClassify – Inputs, Input services & CGShall not In. – ITC availed, reversed & reclaimed (180 days)

Annual return – in details – PART-2

SL	Particulars	Explanation
C	Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed	<ul style="list-style-type: none">• Inwards supply from unregistered (ex. Imp or service) – Sec 9(4) - Tax paid under RCM• Ref – table 4A(3) of GSTR-3B• Classification – In + In ser + CG
D	Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed	<ul style="list-style-type: none">• Inwards supply from registered - Tax paid under RCM – Sec 9(3)• Ref – table 4A(3) of GSTR-3B• Classification – In + In ser + CG

Annual return – in details – PART-2

SL	Particulars	Explanation
E	Import of goods (including supplies from SEZs)	<ul style="list-style-type: none">• Import of goods in. purchases from SEZ• Ref – table 4A(1) of GSTR-3B + Classification
F	Import of services (excluding inward supplies from SEZs)	<ul style="list-style-type: none">• Import of service Exl. Services received from SEZ• Ref – table 4A(2) of GSTR-3B + Classification
G	Input Tax credit received from ISD	<ul style="list-style-type: none">• ITC received from ISD• Ref – table 4A(4) of GSTR-3B + Classification
H	Amount of ITC reclaimed (other than B above) under the provisions of the Act	<ul style="list-style-type: none">• ITC reclaimed (which was availed and reversed)

Illustration for table 6H

- Total ITC availed during the period is Rs.1,00,000/-
- Less: The ITC reversed due to non-payment of value including tax to the supplier is Rs.20,000/-
- Add: The ITC reclaimed after payment made to the supplier is Rs.8,000/-
- **In this ex; the ITC to be disclosed in**
- table 6B is Rs.92,000/-
- table 6H is Rs.8,000/-
- table 7A is Rs.12,000/- [20,000-8,000]

Annual return – in details – PART-2

SL	Particulars	Explanation
I	Sub-Total (B to H above)	<ul style="list-style-type: none">Total of B to H
J	Difference (I - A above)	<ul style="list-style-type: none">Ideally diff – 0 – Short availed
K	Transition Credit through TRAN-I (including revisions if any)	<ul style="list-style-type: none">TRAN-1 credit
L	Transition Credit through TRAN-II	<ul style="list-style-type: none">TRAN-II credit
M	Any other ITC availed but not specified above	<ul style="list-style-type: none">Details of ITC availed through FORM ITC-01 and FORM ITC-02
N	Sub-total (K to M above)	<ul style="list-style-type: none">Sub-total if K to M
O	Total ITC availed (I + N above)	<ul style="list-style-type: none">Total credit including TRAN + ITC-01 & 01

Annual return – in details – PART-2 – T-7 - ITC reversals

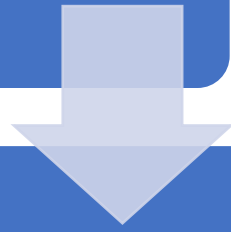
SL	Particulars	Explanation
A	As per Rule 37	<ul style="list-style-type: none">• ITC reversal – 180 days
B	As per Rule 39	<ul style="list-style-type: none">• ISD – credit note
C	As per Rule 42	<ul style="list-style-type: none">• Exp + Taxable TO + Prop. + In & In ser
D	As per Rule 43	<ul style="list-style-type: none">• Exp + Tax TO + Prop. + CG
E	As per section 17(5)	<ul style="list-style-type: none">• Ineligible credit
F	Reversal of TRAN-I credit	<ul style="list-style-type: none">• Ex: Cess credit
G	Reversal of TRAN-II credit	<ul style="list-style-type: none">• Reversal if any
H	Other reversals (pl. specify)	<ul style="list-style-type: none">• ITC reversed on account of ITC-03
I	Total ITC Reversed (A to H above)	<ul style="list-style-type: none">• Total credit reversed
J	Net ITC Available for Utilization (6O - 7I)	<ul style="list-style-type: none">• Total ITC – reversed = available for payment

Reversal of ITC – Sec 16(2) – Rule 37

Reversal of ITC if consideration not paid – within 180 days along with interest of 18% from the date of invoice



Re-eligible for ITC – consideration paid post reversal – ITC can be reclaimed, interest will become cost and time limit of 16(4) is not applicable



In case proportionate consideration is paid - reverse ITC to the extent of consideration not paid.

Credit availed, reversed and reclaimed under rule 37

- **Illustration 2:**
 - Other credit availed B2B – Rs. 2,00,000/-
 - Reversal on account of non-payment within 180 days – Rs. 20,000/-
 - Reclaimed by Mar '18 – Rs. 5,000/-
 - Reclaimed by Sep '18 – Rs. 10,000/-
-
- **Disclosure in GSTR-9**
 - 6B – Rs. 2,00,000/-
 - 6H – Rs. 5,000/-
 - 7A – Rs. 20,000/-
 - 13 – Rs. 10,000/-

ITC availed and reversed during FY and subsequently

- **Illustration 3**

- ITC availed in GSTR-3B in FY 2017-18 – Rs. 10,00,000/-
- ITC reversed in GSTR-3B in FY 2017-18 – Rs. 80,000/- (wrongly availed 17(5) credit)
- ITC availed up to Sep '18 for FY 2017-18 – Rs. 2,00,000/-
- ITC reversed up to Sep '18 for FY 2017-18 – Rs. 10,000/-

- **Disclosure in GSTR-9**

- 6B – Rs. 10,00,000/-
- 7E – Rs. 80,000/-
- 13 – Rs. 2,00,000/-
- 12 – Rs. 10,000/-

Annual return – in details – PART-2 – T-8 – other ITC

SL	Particulars	Explanation
A	ITC as per GSTR-2A (Table 3 & 5 thereof)	• ITC as per GSTR-2A will be auto-popu.
B	ITC as per sum total of 6(B) and 6(H) above	<div>• 6B – ITC other than RCM</div> <div>• 6H – ITC reclaimed</div> <div>Disclosed above</div>
C	ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during 2017-18 but availed during April to September, 2018	<div>• ITC availed in April to Sept 18 returns</div> <div>• Table 4A(5) of GSTR-3B</div> <div>• Other than RCM credit</div>
D	Difference [A-(B+C)]	• Difference if any of A-(B+C)

Annual return – in details – PART-2 – T-8 – other ITC

SL	Particulars	Explanation
E	ITC available but not availed (out of D)	<ul style="list-style-type: none">• Diff is positive – ITC as per 2A is more• ITC available but not availed in GSTR-3B
F	ITC available but ineligible (out of D)	<ul style="list-style-type: none">• ITC available in 2A, but ITC is ineligible
G	IGST paid on import of goods (including supplies from SEZ)	<ul style="list-style-type: none">• Aggregate value of IGST paid on import of goods• Including goods procured from SEZ

Annual return – in details – PART-2 – T-8 – other ITC

SL	Particulars	Explanation
H	IGST credit availed on import of goods (as per 6(E) above)	<ul style="list-style-type: none">• ITC availed on import of goods• Already disclosed at 6E – auto popu,
I	Difference (G-H)	<ul style="list-style-type: none">• Difference G-H
J	ITC available but not availed on import of goods (Equal to I)	<ul style="list-style-type: none">• Equal to 8(I)• If difference is positive – lapse• If difference is negative – pay
K	Total ITC to be lapsed in current financial year (E + F + J)	<ul style="list-style-type: none">• ITC available in 2A – not availed in 3B• ITC available – ineligible ITC• IGST paid on imports – but ITC not availed• <u>Above ITC would get lapsed</u>

GSTR-2A and GSTR-3B comparison

- **Illustration 5**

- ITC as per GSTR-2A – Rs. 10,00,000/-
- ITC as per GSTR-3B – Rs. 25,00,000/-
- ITC further availed in GSTR-3B up to Sep '18 for FY 2017-18 – Rs. 15,000/-
- Out of GSTR-2A credit, ITC ineligible (17(5) or others say late receipt) – Rs. 1,00,000/-
- Out of GSTR-2A credit, ITC missed to take – Rs. 20,000/-

- **Disclosure in GSTR-9**

- 8A (Auto populate) – Rs. 10,00,000/-
- 8B (Auto populate) – Rs. 25,00,000/-
- 8C – Rs. 15,000/-
- 8E – Rs. 20,000/-
- 8F – Rs. 1,00,000/-

Annual return – in details – PART-3

Details of tax paid as declared in returns filed during the financial year

Description	Tax Payable	Paid through cash	Paid through ITC			
			Central Tax	State Tax/UT Tax	Integrated Tax	Cess
1	2	3	4	5	6	7
Integrated Tax						
Central Tax						
State Tax/UT Tax						
Cess						
Interest						
Late Fee						
Penalty						
Other						

Annual return - PART-4 – disclosed in Ap to Sept returns

SL	Particulars	Explanation
10	Supplies / tax declared through Amendments (+) (net of debit notes)	• Details of amendments made through CN/DN in April to Sept 18 return
11	Supplies / tax reduced through Amendments (-) (net of credit notes)	• Increase or decrease in liability • 9A, 9B & 9C table in GSTR-1
12	Reversal of ITC availed during previous financial year	• ITC available in PFY – reversed in current FY • Table 4B of GSTR-3B
13	ITC availed for the previous financial year	• ITC of PFY – availed in current FY
14	Differential tax paid on account of declaration in 10 & 11 above	• Any difference tax paid as per above amendments.

Annual return – in details – PART-5 Refund + demands

SL	Particulars	Explanation
15.		
A	Total Refund claimed	
B	Total Refund Sanctioned	
C	Total Refund Rejected	
D	Total Refund pending	
E	Total Demand of Taxes	
F	Total taxes paid in respect of E above	
G	Total demand pending out of E above	

Annual return – in details – PART-6 – other details

SL	Particulars	Explanation
16	<u>Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis</u>	
A	Supplies received from Composition taxpayers	<ul style="list-style-type: none">• Supplies received from composition – table 5 of GSTR-3B
B	Deemed supply under Section 143	<ul style="list-style-type: none">• Goods sent to job worker – not received within 1/3 yrs
C	Goods sent on approval basis but not returned	<ul style="list-style-type: none">• Sale on approval – 6 months time
17	HSN wise Summary of outward supply	<ul style="list-style-type: none">• Ref Table 12 of GSTR-1
18	HSN wise Summary of inward supply	<ul style="list-style-type: none">• Need to be worked – Not done GSTR-3B
19	Late fee payable and paid	<ul style="list-style-type: none">• Late fee – delay in filing AR
20	Verification	<ul style="list-style-type: none">• Finally – verify + sign + file

To Summaries

AR captures the following separately

- a. Turnover & procurements on which tax paid
- b. Turnover on which tax not paid
- c. Upward or downward revisions
- d. Amendments – during FY
- e. Amendments –after FY
- f. ITC availed – RCM, Imports, ISD, Others
- g. ITC reversals – Rules, Ineligible incld, ITC forms
- h. ITC comparison with GSTR-2A
- i. ITC lapsed
- j. Payment of tax
- k. Refunds & Demands
- l. Inwards from composition, deemed supply u/s 143, goods on approval basis
- m. HSN details

Illustrations

- Invoice dated August 2017 – disclosed in April 2018 return – Should it be shown in table 4 or 10.
- Invoice dated Sept 2017 for Rs.50,000/- - amended to Rs.5,00,000/- in May 2018 – where to disclose and how much?
- Credit note raised in August 2018 for the invoice pertaining to 2017-18 – where to disclose?
- Invoice dated Dec 2017 for Rs.1,00,000/- - rectified to Rs.10,00,000/- in Mar 18 – where to disclose?

Illustrations

- Export with payment of tax – where to disclose

Action plan for September

Aspects to be taken care of before September

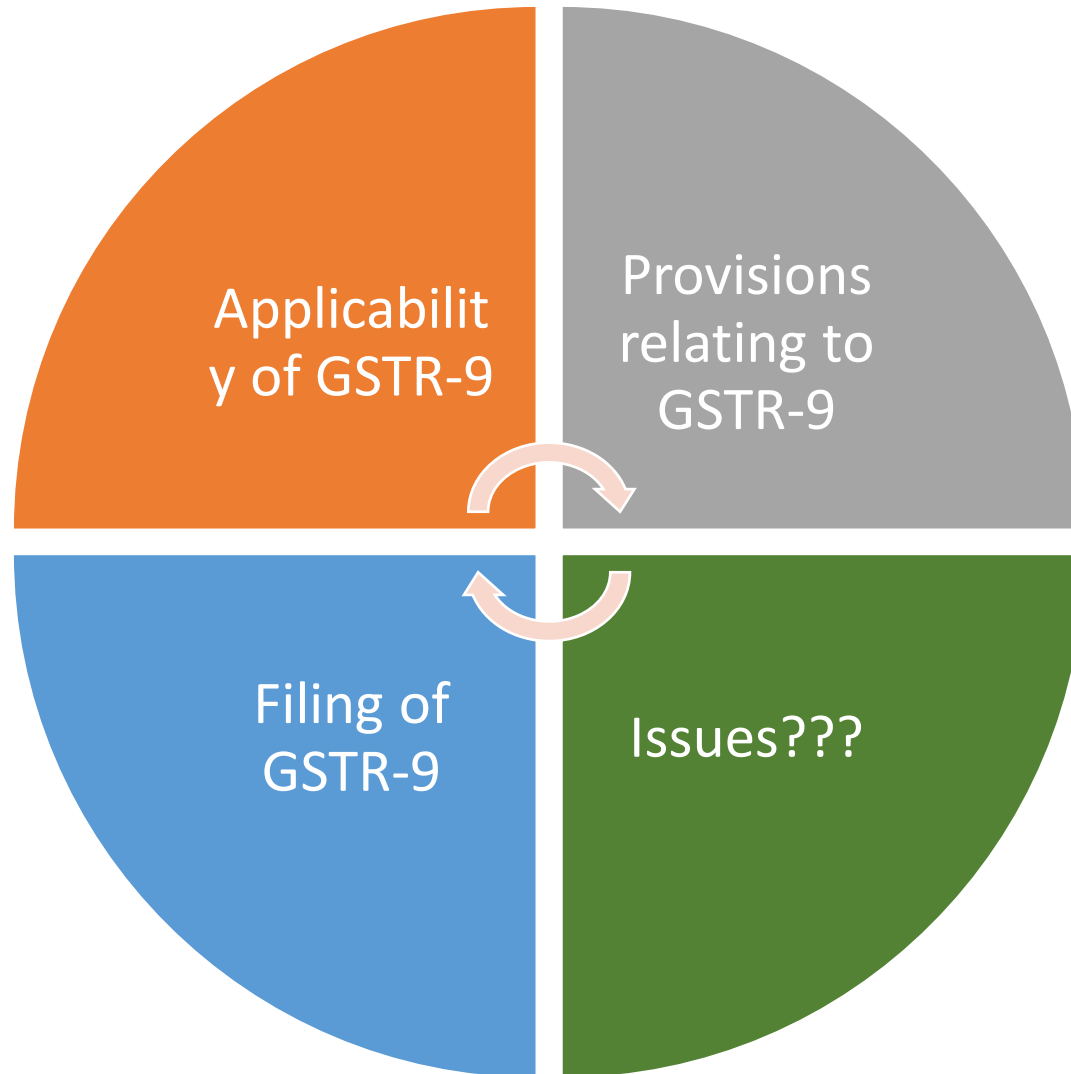
- ITC in respect of invoices pertaining to last year can be taken before due of Sept return
 - ✓ Ensure all invoices are accounted for and credit is taken
 - ✓ Cross verify filed GSTR-3B with ITC working
 - ✓ Reco with GSTR-2A.
 - ✓ Ensure data correctness in GSTR-2A.
 - ✓ Communicate to vendors in case for wrong details.
- Amendment in GSTR-1 invoices
 - ✓ Ensure correctness of uploaded invoice in GSTR-1 for last year
 - ✓ Rectification in GSTIN, Taxable value, Tax to be done before Sept
- Computation of annual reversal required under Rule 42 – Adjustment to be given effect before September

Action plan for September

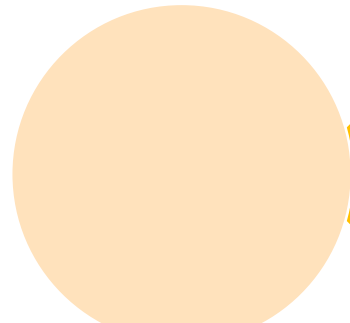
Aspects to be taken care of before September

- ITC in respect of debit notes issued for invoices pertaining to last year can be taken before due date of sept return (20th Oct)
 - ✓ Ensure issuance of all the debit notes u/s 34 for any rate increase for last year supply etc. (Ex. Supplementary invoice to OEM's sector)
 - ✓ Uploading of debit notes in GSTR-1
 - ✓ Pending debit notes to receive from vendors
 - ✓ Communication to all the vendors to ensure debit notes are uploaded in GSTR-1
 - ✓ Ensure debit notes are accounted for and credit is taken
- Credit note can be issued till Sept 2018 for the invoices pertaining last year
 - ✓ Ensure issuance of all the credit notes u/s 34 for any rate decrease for last year supply etc.
 - ✓ Uploading of credit notes in GSTR-1
 - ✓ Ensure tax adjustment is considered in GSTR-3B
 - ✓ Pending credit notes to receive from vendors

Take Away from this Session



Thank You



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