

# KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R.)



Date: 2nd March 2019

To,

#### CA. Prafulla P. Chhajed

The Hon'ble President
The Institute of Chartered Accountants of India
ICAI Bhawan,
Indraprastha Marg, P.B. No.7100
New Delhi - 110002

Respected Sir,

### SUBJECT:MEMORANDUM FOR GRANT OF CPE CREDIT TO CHARTERED ACCOUNTANTS ATTENDING 31<sup>ST</sup> KSCAA ANNUAL CONFERENCE

The Karnataka State Chartered Accountants Association (R) (in short 'KSCAA') is an association of Chartered Accountants, registered under the Karnataka Societies Registration Act in the year 1957, which is primarily formed for the welfare of Chartered Accountants and represents before various regulatory authorities to resolve the professional problems faced by Chartered Accountants.

KSCAA takes active interest and participates proactively in addressing the issues of paramount importance to our fraternity here in Karnataka. We invite your kind attention to the fact that our association is formed solely for the welfare of the Chartered Accountants. We undertake activities like educating our members on various matters of interest in practice and helping them stay abreast with the current knowledge and economic trends. We also actively take part in fighting for just causes for our fraternity. KSCAA in its 62 glorious years of existence has been a tremendous value add to our fraternity in Karnataka. We have always supplemented and actively supported the initiatives of various branches of ICAI in Karnataka.

We hereby write to your goodselves a Memorandum for seeking CPE credit to our members who attend our celebrated Annual Conference every year and who enjoy key take-aways of knowledge, unique and one of its kind. We are annexing herewith our 31st KSCAA Annual Conference brochure for your kind perusal. The conference has speakers of repute and stalwarts from our profession in practice and industry sharing their immense knowledge and experience with our fraternity and enriching our members' knowledge and spirit. We humbly present before your goodselves the related facts and grounds on which we seek for the CPE credit for our members who attend the Annual Conference:



# KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R.)



**Since 1957** 

- We are formed solely and exclusively by the Chartered Accountants, run by the Chartered Accountants for the welfare of Chartered Accountants and furtherance of professional interests.
- We educate our members on matters of current interest helping them to adapt in this dynamic world and connecting them locally and holding the roots of our fraternity here and help them in better performance.
- We write, represent before various forums and regulatory authorities populating issues concerning our profession, hold the profession in unison in the State and complement perfectly with branches of ICAI in Karnataka.
- We organise flagship Annual Conference, seminars, workshops, study circles etc., cohesively spread awareness of events organized by the ICAI, help evolve the ICAI's interest mostly out of an indomitable spirit of oneness for our community, always playing a second fiddle and supporting ICAI knowledge initiatives.
- We understand that there may be issue in granting CPE credit for our regular seminars and workshops though we merit CPE for that category as well. However, the Annual Conference which has achieved cult status by its performance alone in disseminating knowledge to our fraternity, where only CAs attend and get enriched with tremendous know-how, warrants CPE credit to our members is our humble opinion and the matter of today's request.
- Members have written to us seeking us to duly represent before your goodselves for CPE credit instead of the unstructured credit status accorded for such events as they have brought before us instances where the unstructured CPE credits were not granted to them despite sending in duly filled CPE forms well in time in the past.
- We have earlier as well requested innumerable times for granting CPE credits for at least the Annual Conference conducted by us. And all the more it pains to see that CPE credit is accorded for events conducted by ICAI jointly with trade bodies like FKCCI etc. while the same is not accorded to KSCAA events which are of immense help to Chartered Accountants. Many seniors in our profession who are our members too have written to us to bring before your goodselves that we merit better treatment and that, we deserve the CPE credit in view that we are furthering the ICAI's knowledge initiatives.



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We humbly request you to kindly consider our request for granting CPE for genuinely and justly conducted Annual Conference at least. We expect your goodselves to extend a helping hand by having a carve out for this 31st KSCAA Annual Conference in terms of granting CPE credits by proactively forming a screening committee in case if you wish to check the veracity of the programmes conducted or form certain criteria which we can adhere to achieve it.

Eager for a favourable response this time!!!

Thanking you,

Yours sincerely,

For Karnataka State Chartered Accountants Association ®

CA. Raghavendra Shetty President CA. Kumar Jigajinni Secretary CA. Vijay Sagar Shenoy Chairman Representation Committee