



KSCAA

Karnataka State Chartered Accountants Association ®



Creating Knowledge Consciousness



44th Annual Report 2016-2017

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INTRODUCTION

Karnataka State Chartered Accountants Association, formed in 1957 by beloved fore fathers of our profession with a benevolent intention to bring our members together with a spirit of cohesiveness, has thrived over six decades in spearheading knowledge dissemination, addressing member issues, welfare of Chartered Accountants across Karnataka in an unprecedented manner.

"Knowledge is strength" is the core principle and belief of KSCAA in its journey of 60 years. KSCAA, a self-sustaining body with members' contribution, has proactively contributed humongously to the profession through its knowledge sharing activities so far and has been marching ahead on the path laid by its forefathers.

Knowledge sharing is an activity through which information, skills, expertise are exchanged among people, friends, communities, or organizations. We believe that knowledge when shared, betters the quality of the profession. As we share, knowledge proliferates and thereby improves our service and reputation in the society. The Chartered Accountant service in fact is perceived by society as services from a collective bunch as opposed to an individual and is interpreted and granted status of an intellectual de-facto and thereby creating an onerous task on the Chartered Accountants of the upkeep of professional knowledge to match with the global standards. In this light, KSCAA acts as a blazing torch that not only spreads light but also kindles the flame in many more touched by KSCAA. At KSCAA, the experienced members freely share what has worked for them in practice.

KSCAA has created numerous platform to speakers, professionals and public to share and exchange their knowledge for better life and profession. The activities of KSCAA create a bonding between members and families and instigate to believe in oneness. The organisation reached 60 year milestone this year. We take this opportunity to provide you our activity report and thank you for your love and support.

Hence, taking a leaf out of the vedic adage:

Om Purnamadah Purnamidam Purnat Purnamudachyate
Purnasya Purnamadaya Purnamevavashisyate ||
Om, shanti, shanti, shanti ||

Hope we have lived up to your expectations!





THEME

Theme is derived from lines of Holy Book, where in jñānam Sa-Vijñanam refers to complete knowledge includes knowledge of the phenomenal world and the spirit behind it. Theoretical knowledge is jñānam. But sa-vijñānam, when we actually perceive, when we actually understand what is the position of this knowledge in practical application or realisation, that is called vijñānam. Hence this is all about knowing theoretical knowledge along with its practical understanding. When the cause of all causes becomes known, then everything knowable becomes known, and nothing remains unknown.

Jñāna does not refer to ordinary research work. Jñāna entails receiving knowledge from the scriptures through the spiritual master by disciplic succession. In the modern age there is a tendency to do research by mental speculation and concoction. But the man who speculates forgets that he himself is subject to the four defects of nature: he is sure to commit mistakes. Unless one has perfect knowledge from disciplic succession, he simply puts forth some theories of his own creation which may not be true. Hence Jñāna means knowledge received through disciplic succession from the scriptures, and vijñāna means practical application of such knowledge.

With this theme, we want to initiate complete Knowledge discourses which is inspired by mentors, delivered by Gurus and ignites the professionals to apply in their professional work.

**"I shall now
declare unto you
in full this
knowledge,
both phenomenal
and numinous.
This being known,
nothing further
shall remain
for you to know**

- Bhagavad-Gita"



ABOUT KSCAA

Karnataka State Chartered Accountants Association, formed in **1957**, is an association of the Chartered Accountants, by the Chartered Accountants, working solely for the welfare of Chartered Accountants ever since. KSCAA is actively involved in identifying, ideating, imparting, upgrading knowledge to the Chartered Accountants through study circles, publication of books and news articles, regular seminars and conferences.

KSCAA proactively addresses the areas and issues which are of concern to the Chartered Accountancy profession and fights for the member causes. KSCAA at the behest of the members and/or on its volition represents before various regulatory authorities to resolve the professional problems faced by the chartered accountants.

KSCAA provides opportunities for networking of Chartered Accountants, promotes new speakers and writers auguring their personal and professional development. Also, KSCAA publishes news bulletin in an easy to comprehend form with crisp articles on current changes in law, economy and matters of professional interest to keep the members updated. KSCAA also conducts annual sports, cultural and talents meet for the CA fraternity and their family members to promote parallel talents of members.

KSCAA INITIATIVES



News Bulletin



Publications



Conferences/Seminars



Study Circles/Workshops



Sports & Cultural



Professional Support



EXECUTIVE COMMITTEE 2016-17



CA. Raghavendra Puranik
President



CA. Raghavendra T.N.
Vice-President



CA. Nagappa B. Nesur
Secretary



CA. Raghavendra Shetty
Joint Secretary



CA. Kumar S Jigajinni, Bagalkot
Treasurer



CA. Chandan Kumar
Chairman - Membership
Development Committee



CA. Chandrashekhara Shetty
Chairman - Sports &
Public Relations Committee



CA. Pramod Srihari
Chairman - Library &
Publications Committee



CA. Sateesha Kalkur
Chairman -
Taxation Committee



CA. Shriram S. S., Sagar
Chairman - Mofussil
Programme Committee



CA. Subrahmanya Hegde
Chairman - Corporate &
Allied Laws Committee



CA. Sujata Raghuraman
Chairman - Women Wing



CA. Vijay Sagar Shenoy
Chairman -
Representation Committee



CA Anant Nyamannavar, Dharwad
Co-opted Member



CA C.D. Mudalgi, Vijaypur
Co-opted Member



CA. Dileep Kumar T.M
Immediate Past President

INVITATION

Dear Member,

*We have great pleasure in
inviting you and your family for the*

Cultural Meet

on occasion of our 60th year celebration.



Day & Date : **Saturday, 15th July 2017**
Venue : **Vasavi Auditorium**
3rd Floor, Vasavi Vidya Niketan,
Vani Vilas Road, V V Puram,
Bengaluru 560004, Karnataka

Programme

3.30 p.m. : Fellowship over tea and snacks
3.45 p.m. : Annual General Meeting
4.45 p.m. : Reconginising Contributors
5.30 p.m. : Cultural Programs
9.00 p.m. : Family Dinner



ROLL OF HONOUR

YEAR/S	PRESIDENT	SECRETARY
1957-61	CA. S Kaleeswaran (Late)	CA. MR Rangarathnam (Late)
1961-62	CA. BK Ramadhyani (Late)	CA. MR Rangarathnam (Late)
1962-68	CA. A Ramaswamy Iyengar	CA. J Gopalakrishnan
1968-69	CA. MR Rangarathnam (Late)	CA. P Shivaramakrishnan
1969-71	CA. J Gopalakrishnan	CA. AR Vishwanathan (Late)
1971-75	CA. KY Shreshty (Late)	CA. JJ Madan
1975-78	CA. OR Pandurang (Late)	CA. K Rahaman Khan
1978-79	CA. Premraj Singhvi (Late)	CA. DL Suresh Babu
1979-80	CA. KV Shanmukhaiah (Late)	CA. MR Krishnamurthy
1980-82	CA. AR Vishwanathan (Late)	CA. AK Subramaniam
1982-84	CA. MS Ranganath	CA. AK Subramaniam
1984-85	CA. JG Ostwal	CA. AK Subramaniam
1985-86	CA. KR Kumar (Late)	CA. NP Shivashankar
1986-87	CA. S Amarlal (Late)	CA. N Nityananda
1987-88	CA. NP Shivashankar	CA. R Ananda
1988-89	CA. MC Ramakrishna	CA. K Ramanath
1989-90	CA. R Ananda	CA. SA Narayana Setty
1990-91	CA. NCS Raghavan	CA. S Gowthamchand
1991-92	CA. SA Narayana Setty	CA. C Ganapathraj
1992-93	CA. R Subramanian	CA. Ravindra Raj Bhandari
1993-94	CA. A S Vishnu Bharath	CA. KY Ningoji Rao
1994-95	CA. M Goutham Prakash Khariwal	CA. K Ravi
1995-96	CA. K Y Ningoji Rao	CA. DC Chhajer
1996-97	CA. C Ganapathraj	CA. DR Venkatesh
1997-98	CA. S Prakash Chand	CA. IS Prasad
1998-99	CA. DR Venkatesh	CA. Lalit M Sharma
1999-00	CA. K Ravi	CA. R Venkatakrishna
2000-01	CA. IS Prasad	CA. V Dwarakanath
2001-02	CA. Lalit M Sharma	CA. Ravi Prasad
2002-03	CA. HBM Muruges	CA. PR Suresh
2003-04	CA. TR Anjanappa	CA. HC Gulecha (Late)
2004-05	CA. PR Suresh	CA. AB Shivasubramanyam
2005-06	CA. S Krishnaswamy	CA. MV Lakshmikantha
2006-07	CA. Mallinath S Nainegli	CA. G Nataraj
2007-08	CA. M V Lakshmikantha	CA. K S Sreedhara Murthy
2008-09	CA. A.B.Shivasubramanyam	CA. Ravindra Beleyur
2009-10	CA. M. Marulasiddaiah	CA. Manoj Kumar G.
2010-11	CA. Allama Prabhu M.S.	CA. Maddanaswamy B.V.
2011-12	CA. Anant H. Mutalik	CA. Basavaraja H.M.
2012-13	CA. Maddanaswamy B V	CA. Raveendra S. Kore
2013-14	CA. C.R. Dhavalagi	CA. Virupakshappa M. Tuppad
2014-15	CA. Raveendra S. Kore	CA. Raghavendra Puranik
2015-16	CA. Dileep Kumar T.M	CA. Raghavendra T.N
2016-17	CA. Raghavendra Puranik	CA. Nagappa B Nesur



NOTICE

Notice is hereby given to the members of the **Karnataka State Chartered Accountants Association** that the Forty fourth Annual General Meeting of the Association will be held at 3.45 PM on Saturday, the 15th of July, 2017, at Vasavi Auditorium, 3rd Floor, Vasavi Vidya Niketan, Vani Vilas Road, V V Puram, Bengaluru 560004, Karnataka to transact the following business:

AGENDA:

1. To confirm the proceedings of the Forty Third Annual General Meeting held on 9th July, 2016.
2. To consider & adopt the Annual Report of the Executive Committee.
3. To consider & approve the audited accounts for the year ended 31st March 2017
4. To Appoint the Auditors for the year 2017-2018 & fix their remuneration.
5. To elect Thirteen Members to the Executive Committee for the year 2017-2018.
6. To transact any other business for which a special notice is given under Rule 16 (e) of the Rules & Regulations of the Association.

By order of the Executive Committee

Sd/-

CA. Nagappa B Nesur
Secretary

Place : Bengaluru

Date : 14th June 2017

NOTES:

- Members who wish to send their nominations for the Executive Committee are required to submit the Nomination Form, duly filled in, at the Association Office. Nomination Form is provided at the end of this Annual Report.
- Last date for submission of nomination: **Before 5.00 pm on Friday, 30th June, 2017**
- Last date of withdrawal of the nominations: **Before 5.00 pm on Wednesday, 5th July, 2017**
- Announcement of final list of candidates contesting for election: **At 6.00 pm on Wednesday, 5th July, 2017**
- The Final list of the Candidates shall also be uploaded at our website www.kscAA.com
- Members are requested to bring their copy of Annual Report to the AGM; Extra copies will not be provided at the Meeting.

44TH ANNUAL REPORT



Dear Members,

The economic ecosystem of India has undergone extreme overhaul at all levels during the year. The reforms commonly known as economic reforms has completely changed the way Indian economy is now being perceived by other nations. Demonetization and Goods and Services Tax implementation has driven us to different directions. The world of professionals and tax advisors is not spared from the accelerating changes and is also subjected to the barrage of newer and complex tax laws and daunting regulations. These disruptions, now aptly looked upon as game-changers has made our profession even more exhilarating, lucrative and also challenging. As a responsible organisation, KSCAA is committed to deliver on the expectations of the fraternity in these changing times.

The team began with the theme “Jnanam Sa-Vijnanam” in its reach towards creating knowledge consciousness, to initiate complete knowledge discourses inspired by the mentors, Gurus and further igniting the professionals to apply in their professional areas of work. In the changing landscape under demonetization, GST, Standards and Laws, KSCAA has acted as a catalyst in disseminating knowledge and unlocking the intricacies. Pages in this report stand witness to the learning events and publications that emerged out of this theme.

The team has relentlessly worked towards the spirit of organisation, its vision and theme with enthusiasm to fulfil the thirst for knowledge amongst the professionals and across industries.

Against this backdrop, the TEAM KSCAA presents before you all the 44th Annual Report of the Association along with its Audited Financial Statements for the year ended 31st March 2017.

MEETINGS

To give you a brief synopsis, the Executive Committee members were elected in 43rd Annual General Meeting. The elected Committee co-opted 2 members into the Committee and formed sub committees to have a better road map to the association activities. Till the date of this report, the

Committee has met Twelve times in reasonable intervals to discuss, approve and update the matters of importance and activities of the association in the interest of members and profession. The Team has actively participated in presence and has shown perseverance in all the activities of association.

Mentors Meet was held to seek guidance from past presidents, mentors and senior members of the profession in the month of September and was highly thought provoking. The Executive Committee presented before them the plans of action for the term. The suggestions at the meeting were igniting, inspiring the minds of Committee members and eventually resulted in to one of the highly successful term of the association.

TECHNOLOGY INITIATIVES

The Association continues to invest and upgrade its technology platform for providing better access to its members, thereby ensuring that it shares knowledge more effectively. From this year, association initiated measures to send news bulletin through mails to all the subscribers along with the physical form. The website also showcases all the issues of News Bulletin and provides seamless access to News Bulletin without any restriction.

Initiative to make association website more dynamic and vibrant have been fruitful. All the activities of the association are updated on real time basis. The hits to website were 1.9 Lakhs which is evidence to prove the level of activity. Further website was made more informative by enabling video upload. The programs conducted by the association can now be known from the website. The Association made possible efforts to make website more informative, dynamic and attractive.

The Association also hit another milestone this year with the introduction of Online Payment System. All programs of the association can be registered online with digital payment system. Along these initiatives, a full-fledged message service (SMS) was initiated to reach our programs to members.

In our perseverance to engross a connection to the members at large, we have also revamped and activated the Facebook

page under the name of KSCAA with frequent updates about association, programs and activities. We believe, this would allow us to explore and connect to the stakeholders on a real-time basis.

NEWS BULLETIN & PUBLICATIONS

The flagship publication of the association, **KSCAA News Bulletin** was revamped to have a new avatar in look and content. The contents of the bulletin were made more relevant in time and have been article driven. The mix of articles, features and columns on varied subjects has made the KSCAA News Bulletin an important tool for any professional and is adored by the readers as it has helped them to pursue work excellence. KSCAA News Bulletin increased its reader base on introduction of digital media mailers by reaching to more number of readers. Heritage of introducing new columnists were continued this year too. These Articles proved to be rich in knowledge and content.

This year the Association continued to share knowledge through its publications in technical and non-technical areas. Association has published following 4 books of professional importance:

- Model Law of Goods and Service Tax;
- Transfer Pricing- A Practitioner's Guide;
- Handbook on Audit Report of Charitable/Religious Trusts or Institutions, NGOs and NPOs; and
- Data Analytics –An Empowering Tool for Chartered Accountants.

CONFERENCES & SEMINARS

The KSCAA Annual Conference redefined the professional's perception of the value and importance of knowledge and learning in developing and maintaining a healthy profession, while tapping into the expertise of speakers and resource persons across the country to help the building of profession. The 29th KSCAA Annual Conference "**UDBODHA**" was seen as another huge success by attendance of 780 delegates from across the state. The Conference was inaugurated by Karnataka Lokayukta Justice P. Vishwanatha Shetty and senior member of profession CA. S Krishnaswamy. The Conference witnessed another glorious moment by conferring formally "**Jnanasagara**" to Past President CA. S Krishnaswamy, reflective of his intellect, excellence and acumen, being conferred in recognition of his outstanding contribution, support and exemplary achievement in the CA profession.

The Federation of Karnataka Chambers of Commerce and Industry (FKCCI) and the KSCAA jointly organised a Discussion on Recent Changes in Income Tax Law through Union Budget 2017-18, Discussion on new section 269ST on restriction on cash transactions, Changes in Assessment Procedures, Survey & Search Procedures and Important amendments in Finance Act 2017 at Bengaluru. Such joint programmes help the KSCAA to showcase its brand across trade bodies and industries.

WORKSHOPS & STUDY CIRCLES

Goods and Services Tax, a paradigm tax reform of the decade was most sought after topic by the members. With this increased demand for practical approach to GST, Association has conducted 4 GST workshops in South, North Bengaluru and Shivamogga.

Association has conducted more than 20 study circles covering Income Tax, Audit, IFC, Ethics, NPO/NGO, FEMA, Finance, VAT, GST, Valuation, Budget, Real Estate. The topics for study circles have augmented members and we were happy to quench their thirst of knowledge.

MOFUSIL PROGRAMS

The Association has always been in the forefront of disseminating knowledge to the mofussil members. To fulfil this objective, the KSCAA continues to associate with other sister and trade organisations in the said effort. During this year, various programs have been organised with district CA Associations and trade bodies in different parts of the state. The Association provided resources and guidance to mofussil organisations to spread the knowledge to members in better ways.

Various Seminars have been conducted across the state to update the knowledge base of the members. One day seminar on **GST AND TDS Provisions under Income Tax Act** organised jointly with Bagalkot District CA Association has seen unprecedented attendance and success. More than 400 delegates participated in the event and were enlightened by the experts' deliberations.

ENDOWMENT, SPORTS & CULTURAL ACTIVITIES

The Association takes pleasure in reviving the tradition of endowment lecture after a gap of couple of years. Sri P R Singhvi Memorial Endowment lecture was organised with most debated and hot topic "Intellectual Terrorism" and Guest Speaker CA. M R Venkatesh from Chennai had presented the topic.



Annual Sports & Cultural Events were organised jointly with the Bangalore Branch of SIRC. The events unearthed the hidden talents of members and their families. These events provided opportunity to the members to take a break from their routine professional work and these events created a bonding between association, members and their family.

A feather in the crown, the KSCAA Cricket Team created history by winning **Yes Bank Premier League** Cricket Trophy with thunderous margins. The unmatched performance of Team KSCAA helped it to lift the title of the tournament among the talented teams that participated.

STUDENT WELFARE & CAREER ORIENTATION

As part of the Association's commitment to raise the level of education and training in rural area and help disadvantaged students realize their full potential, conducted career orientation programs across the State. The Association has joined hands with SICASA of Bangalore branch of SIRC while reaching to rural colleges at Harugeri and Nipani to create awareness of CA Course. Further, the Association conducted Career Orientation Programs in Government Colleges of Dharwad, Hubballi, Alnavar and Haliyal.

REPRESENTATIONS & INTERACTION WITH AUTHORITIES

During the year, the Association has submitted numerous representations. Representations on Co-operative Audit, Demonetisation, Non validation of CA PAN for IT Filing and Penalty imposed u/s 271J on professionals were submitted to authorities. Association joined hands with BCAS, Mumbai, CA Association Ahmedabad, The Chamber of Tax Consultants, Mumbai & Lucknow CA Society to provide Joint Representations on Direct Tax Dispute Resolution Scheme, 2016, Income Declaration Scheme, 2016.

Interactive meetings were held on GST and GST migration with Service Tax Commissionerate and Commercial Taxes Department. Shri M. Vinod Kumar, Principal Commissioner, Commissioners Shri R Shriram, Shri G Narayanaswamy, of Service Tax, Shri K S Basavaraj and Sri Jagannath Sagar, Joint Commissioners of Commercial Taxes were present and addressed the grievances of public and professionals.

The KSCAA team also held interactive meeting with Members of Central Board of Direct Taxes and stressed upon resolution of the difficulties faced by taxpayers and practicing Chartered Accountants. KSCAA further seeks members to write to it on areas where the members see representation is necessary

and participate proactively in order to further strengthen the reach of the Association.

CITIZEN SERVICES ACTIVITIES

In discharge of its duties as responsible Association towards citizen centric activity, KSCAA organised **GST Awareness Procession** jointly with Commercial Taxes Department to create awareness of GST Migration among traders. Also a help desk was set up to facilitate GST migration at the Association premises to provide facility free of cost to traders and general public.

OTHER INITIATIVES

Numerous activities to help members kept association buoyant through the year. The waiting time at the offices of authorities prompted us to seek for a space for Professional Lounge at Bengaluru, Koramangala Income Tax Department Office. The Professional Lounge was inaugurated by Principal Chief Commissioner of Income Tax, Ms. Nutan Wodeyar. Association fondly remembers and deeply acknowledges the support and time of senior member and former Regional Council Member, CA. Nityananda, in this endeavour.

The Copies of Union Budget 2017-18 published by BCAS were distributed free of cost to members who attended our Conference, Seminars and Study Circles as part of our knowledge dissemination process.

Looking out into the world today, it's easy to see why brands are more important now than at any time in the past years. Brands are psychology and science brought together as a promise mark as opposed to a trademark. A new KSCAA brand was unveiled in our news bulletin as part of Brand Building activity. This logo carries short form of Association and is embedded with full name of Association. We hope new brand is vibrant, appealing and eye-catching.

To unearth the hidden talents of our members, we have initiated "You Know" Series in our News Bulletin. This series introduces parallel talents of our members engaged in serious hobbies apart from routine professional work. So far we have introduced, wild life photographers, Classical singers and dancers, Cartoonists etc through our News Bulletins in this series.

OBITUARY

With profound grief and sorrow, we regret the sad demise of our beloved Past President Shri O R Pandurang, an

amazingly active member who passed away in March 2017. As an ardent supporter of Association, he had touched upon the organisation, infusing enormous energy and left the Association richer with a legacy of ceaseless enduring humility. In his death, the association has lost a torchbearer and a spirited volunteer.

FINANCIAL RESULTS

We have pleasure in informing you that our Association has earned surplus of Rs. 9,32,199/- (after charging depreciation of Rs. 79,607/- and prior period net expense of Rs. 5,819/-) for the financial year 2016-17. Thus we have earned cash surplus of Rs. 10,17,625/- during the year.

The surplus of the association during the year is arrived after charging net expenses of Rs.1,28,396/- is a legacy of previous years which is written off during this period, Had this been ignored, the Association surplus would have been Rs. 11,46,021/-.

The liquid investments of our Association stood at Rs. 160,60,501/- as on 31st March 2017, as against the figure of Rs. 150,11,241/- as on 31st March 2016. Total funds of our Association stands at Rs.1,97,38,513/- as on 31st March 2017 as against Rs. 184,04,949/- of previous year.

Major contributors of the surplus were the 29th Annual Conference and the GST workshops. We append herewith the audited accounts and the Auditor's Report for the year ended 31st March 2017.

LIFE MEMBERS

During the year, we continued to add new members to the Association, the Life members of the Association have crossed 2600 mark. As on the date of this report, the total number of life members stood at 2622. We recognise that increasing of the membership base is very essential and helps realising the objective of collective growth, hence we are hopeful to add more numbers in the coming days in our effort towards strengthening of the roots and see more shoots in the days to come.

AUDITORS

The present auditors - M/s. Patil Kabbur & Associates, Chartered Accountants, Bengaluru, retire at the ensuing Annual General Meeting and have expressed their willingness to continue as auditors for the ensuing year.

IN TO THE FUTURE

The newly elected team of the Office Bearers, the Executive Committee and the Core Group of the Association will endeavour to improve the existing programmes and activities as well as conduct new programmes and activities in line with the changing times and needs of the members.

Despite our best efforts, there are following unfinished works which legacy will be handed over to the incoming team:

- Reviving the Endowment Lectures
- Khata transfer in the name of Association relating to the Association premises at SJP Road, Bengaluru.
- Execution of Sale cum Lease agreement from KIADB, in relation to land allotted in Harohalli Industrial Area.
- Follow up on Legal case against Co-Operative Department with Advocate and taking it to its logical conclusion.

On behalf of KSCAA, we thank all the speakers, authors, compilers, convenors, course coordinators, donors and numerous well-wishers for their continued goodwill towards and support to the organization, and wish to place on record our special appreciation to Immediate Past President CA. Dileep Kumar T M and Past president CA. Maddanaswamy B V for their timely guidance, solidarity and support to what has been accomplished, without which it would not have been possible. We extend our thanks to contribution made by the staff at all levels.

As we pass through the era of accelerating and all pervasive changes, we need to continue to bond together to face the challenges by caring and sharing through fellowship and networking. The challenges of changes also bring about new and exciting opportunities. We remain confident that you will continue to participate and support various activities of the KSCAA in the spirit of "Knowledge is Strength".

With Warm Wishes,

For and on behalf of Executive Committee of
Karnataka State Chartered Accountants Association

Sd/-
CA. Raghavendra Puranik
President

Sd/-
CA. Nagappa B. Nesur
Secretary

Date: 14th June 2017

Place: Bengaluru



ACKNOWLEDGEMENTS

We sincerely thank and acknowledge with gratitude, the following people and organisations for their valuable contribution, help and support in our activities.

Speakers, Faculties and Contributors

- Contributors to KSCAA News Bulletin
- Contributors to publications
- Dignitaries for inaugurating conference, seminars and delivering keynote address.
- Speakers at various seminars, workshops, lecture meetings, conference and study circles

Organisations for activities organised jointly with us

- Bangalore Branch of SIRC of ICAI
- Shimoga District Chartered Accountants Association
- Tumkur District Chartered Accountants Association
- Davanagere District Chartered Accountants Association
- Shree Vrushabhendra Education Society, Harugeri, Belgaum District
- Bagalkot District Chartered Accountants Association
- KLE Society's GI Bagewadi Arts, Science and Commerce College, Nipani
- Government First Grade College, Dharwad
- Government First Grade College, Hubli
- Government First Grade College, Alnavar
- Government First Grade College, Haliyal
- Bagalkot District Co-operative Union, Bagalkot
- Department of Commerce, Bangalore University
- Federation of Karnataka Chamber of Commerce and Industry

- Commercial Taxes Department, Karnataka
- Service Tax Commissionerate-II, Bengaluru
- Tumkur District Chamber of Commerce & Industry
- Tumkur District Tax Practitioners Association
- Vijayapur District Chartered Accountants Association
- Shri Umiya Patidar Samaj

Donors and Sponsors for supporting activities of the KSCAA

- Donors to Legal Fund
- Donors to Professional Lounge
- Sponsors & Advertisers to 29th KSCAA Annual Conference
- Sponsors to Seminars and Study Circles
- Advertisers to KSCAA News Bulletin

Other Contributors

- Jwalamukhi Mudranalaya for printing News Bulletin & Publications
- KLJ Publication for printing publication
- Vasavi Vidya Niketan Trust for providing auditorium
- Bangalore International Academy for providing auditorium
- BVC & Co., Chartered Accountants for providing auditorium
- Staff of KSCAA for their sincere and hard work



ACTIVITIES OF 2016-17

29TH KSCAA ANNUAL CONFERENCE

Friday, 3rd March, 2017

Chief Guest:
Jnanasagara CA. S. Krishnaswamy
Past President, KSCAA
Guest of Honour:
Shri Justice Perody Vishwanatha Shetty
Karnataka Lokayukta

Choosing the Right Entity for NPOs/NGOs

Dr. CA. N Suresh

Impact of Benami Transactions Act

Sri Uday Holla, Sr. Advocate

Big Bang Economic Reforms

- Redefining Roles of CAs

CA. S Gurumurthy

Panel Discussion:

Budgetary Amendments

and Issues in Direct Taxes

Panelists:
CA. A. Shankar
Sri K P Kumar, Sr. Advocate
CA. B P Sachin Kumar
CA. Prashanth G S
Moderator: CA. S Ramasubramanian

How to Deal with Your Children

Dr. Ali Kwaja

Entertainment Activities

Saturday, 4th March, 2017

Spiritual Session

Swami Nirbhayananda Saraswathi
President, Ramakrishna Vivekananda Ashrama,
Gadag-Vijayapur
Session Chairman: CA. K S Madhava Murthy

Recent Developments in Companies Act

CA. K. Gururaj Acharya

Valuation - Overview and Critical Issues

CA. Sujal Shah, Mumbai

The Insolvency and Bankruptcy Code

- Professional Opportunities for CAs

CA. Sripriya Kumar, Chennai

Management Lessons from Unusual Examples

CA. V. Pattabhi Ram, Chennai

The Profession of the Future

CA. P R Ramesh, Hyderabad

Panel Discussion:

"Devil's Advocacy on GST

- Transitional & Other Issues"

Panelists:
CA. Madhukar N. Hiregange
CA. Venkataramani S.
Sri Shivadass G, Advocate,
CA. A. Jatin Christopher
Moderator: CA. Sanjay M Dhariwal

Total Attendance: 780 Delegates

SEMINARS

Date/Day	Programme	Speakers	Venue	Attendance
18-Jun-17 Sunday	Seminar on General Understanding of GST	CA. Narendra K.V CA. Raghavendra T.N	Shri Umiya Patidar Samaj Laxminarayan Bhavan, Battarahalli, Bengaluru	Scheduled
24-Jun-17 Saturday	Seminar on GST - How to Structure "The Profession" in GST Regime	CA. Madhukar Hiregange CA. Roopa Nayak CA. Annapurna Kabra CA. B.D. Chandrashekar	Vasavi Auditorium, Basavanagudi, Bengaluru	Scheduled

ACTIVITIES OF 2016-17

INTERACTIVE SESSIONS

Date/Day	Programme	Guests & Speakers	Venue	Attendance
4-Jan-17 Monday	Interactive Session on Migration of Existing Taxpayers Under GST	Sri. K S Basavaraj, JCCT (e-Audit) CA. Annapurna Kabra	Bangalore International Academy, Jayanagar, Bengaluru	150
6-Jan-17 Friday	Opening GST Help Desk and GST Awareness Procession (Jatha)	Sri Jagannath Sagar, JCCT (Admin)	Association Premises, Bengaluru	80
14-Mar-17 Tuesday	Interactive Session on Migration of Existing Taxpayers Under GST	Sri. M. Vinod Kumar Chief Commissioner, Bengaluru Zone Sri. R. Sriram Commissioner, Service Tax - II Sri. Narayanaswamy G Commissioner, Service Tax - I	Auditorium, Service Tax Department, Domlur, Bengaluru	60
17-May-17 Wednesday	Returns under GST - Filing of GSTR-1, 2 & 3	Sri. K S Basavaraj, JCCT (e-Audit) CA. Annapurna Kabra	Bangalore International Academy, Jayanagar, Bengaluru	150

CAREER ORIENTATIONS

Date/Day	Programme	Speakers	Venue	Attendance
16-Sep-16 Friday	Career Counselling with SICASA, Bangalore	CA. Shivaprakash Viraktamath CA. Nagappa B. Nesur CA. Raghavendra Puranik	Shree Vrushabhendra Education Society College auditorium, Harugeri, Rayabag Tq, Belgaum Dist	159
18-Jan-17 Wednesday	Career Orientation Program	CA. Shivaprakash Viraktamath, CA. Nagappa B. Nesur	KLE Society's GI Bagewadi Arts, Science and Commerce College, Nippani	320
16-Feb-17 Thursday	Career Orientation Program	CA. Shivaprakash Viraktamath CA. Anant Nyamannavar	Government First Grade College, Dharwad	168
16-Feb-17 Thursday	Career Orientation Program	CA. Chetan Padaki	Government First Grade College, Hubli	160
17-Feb-17 Friday	Career Orientation Program		Government First Grade College, Alnavar	175
17-Feb-17 Friday	Career Orientation Program		Government First Grade College, Haliyal	165

ACTIVITIES OF 2016-17

WORKSHOPS

Date/Day	Programme	Speakers	Venue	Attendance
28-01-2017 to 25-02-2017 Fridays & Saturday	GST Workshop - Batch-1 South	Adv. V. Raghuraman CA. Jatin Christopher CA. Madhukar N. Hiregange Adv. Sai Prasad A Adv. C R Raghavendra CA. Deepak Jain CA. Naveen Rajpurohit CA. Hanish CA. Bhanu Murthy J.S. CA. B.D. Chandrashekar CA. T.R. Rajesh Kumar CA. Annapoorna Kabra CA. Mahadev R	Bangalore International Academy, Jayanagar, Bengaluru	82
24-04-2017 & 29-04-2017 Monday to Saturday	GST Workshop - Batch-2 North	CA. Jatin Christopher Adv. K.S. Naveen Kumar CA. Madhukar Hiregange CA. Annapurna Kabra CA. Rajesh Kumar T R CA. Deepak Jain CA. Pavan Kumar R S Adv. Bhanumurthy J S CA. Raghavendra T N Adv. Saiprasad A CA. Hanish S CA. Chandrashekar CA. Siddeshwara Yalamali	Auditorium of BVC & Co., Sadashivanagar Bengaluru	42
22-05-2017 & 27-05-2017 Monday to Saturday	GST Workshop - Batch-3 South	CA. Annapurna Kabra CA. B.D. Chandrashekar CA. Rajesh Kumar T R CA. T.N. Raghavendra Adv. Sai Prasad A CA. Hanish S CA. Pavan Kumar R S CA. Yeshwanth CA. Kuber Hundekar CA. Akbar Basha CA. Naveen Rajpurohit CA. Jatin Christopher CA. Siddeshwar Yalamali	Bangalore International Academy, Jayanagar, Bengaluru	84

ACTIVITIES OF 2016-17

STUDY CIRCLES

Date/Day	Programme	Speakers	Venue	Attendance
22-Jul-16 Friday	Discussion on Practical Aspects of Section 195, Form 15CA & CB	CA. Sudheendra B R	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	80
26-Aug-16 Friday	Lecture Meeting on Tax Audit Issues & Reporting Changes	CA. P R Suresh	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	75
9-Sep-16 Friday	Lecture Meeting : How Well you are prepared to deal with IFC?	CA. Amit Agrawal CA. Madhavi D K	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	50
7-Oct-16 Friday	Know Your Professional Ethics	CA. Nityananda	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	30
21-Oct-16 Friday	Choosing Right entity for NPO/NGO, Documentation, Registration & other requirements	CA. Dr. N Suresh	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	35
26-Oct-16 Wednesday	Lecture Meeting on Transfer Pricing Documentation	CA. Prashanth K.L	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	35
18-Nov-16 Friday	Discussion on FEMA – Recent developments and emerging issues	CA. Sandeep Jhunjunwala	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	75
25-Nov-16 Friday	Alternate financing options - ECB and Trade Credits	Mr. Maneesh Kalra CA. Vijayashree Mr. Anand	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	85
1-Dec-16 Thursday	Reassessment & Search Assessments under the Income Tax Act, 1961	CA. G S Prashanth	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	45
9-Dec-16 Friday	CPE Discussion on VAT Audit & Recent Case Laws under KVAT	CA. Annapurna Kabra	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	75
16-Dec-16 Friday	CPE Discussion on Works Contract under KVAT	CA. Haneesh S	Vasavi Vidyanikethan Trust, Basavanagudi, Bengaluru	80
23-Dec-16 Friday	CPE Discussion on Demonetization and Balck Money	CA. Naveen Khariwal	Bangalore International Academy, Jayanagar, Bengaluru	103
20-Jan-17 Friday	Valuation of Shares / Business - Overview	CA. Shivaprakash Viraktamath	Bangalore International Academy, Jayanagar, Bengaluru	120
3-Feb-17 Friday	Discussion on Budget Amendments	CA. Prashanth G S CA. Naveen Khariwal	Bangalore International Academy, Jayanagar, Bengaluru	40
24-Mar-17 Friday	Bank Audit	CA. P R Suresh	Bangalore International Academy, Jayanagar, Bengaluru	78
28-Apr-17 Friday	Decoding Real Estate Regulation	CA. Sandeep Jhunjunwala	Bangalore International Academy, Jayanagar, Bengaluru	30
9-Jun-17 Friday	Assessments under Income Tax Act & Stay on disputed demands	CA. Channappa Nulvi CA. K S Sridhar	Bangalore International Academy, Jayanagar, Bengaluru	50
16-Jun-17 Friday	Changes in Income Tax Returns for AY 2017-18	CA. Naveen Khariwal CA. Nitin Kumar P	Bangalore International Academy, Jayanagar, Bengaluru	110

ACTIVITIES OF 2016-17

MOFUSIL PROGRAMS

Date/Day	Programme	Guests & Speakers	Venue	Attendance
20-Aug-16 Saturday	Discussion on Tax Audit & Taxation of Joint Development	CA. Naveen Khariwal CA. Prashanth G S	Star Cruise, Shivamogga	75
27-Aug-16 Saturday	Tax Audit u/s 44AB of IT Act 1961	CA. Deepak Chopra	TDCAA Premises, Tumkur	50
3-Sep-16 Saturday	Taxation of Charitable Trusts	CA. Dr. N Suresh	Bapuji MBA College, Davanagere	125
16-Dec-16 Friday	One Day Seminar on GST & TDS Provisions & Income Tax Act	CA. Annapurna Kabra CA. C R Nulvi	Sri Seetha Ram Bhavan, Bagalkot	450
21-Jan-17 Saturday	Seminar on GST	Adv. Bhanumurthy J S CA. Siddeshwar Yalamali	Bapuji MBA College, Davanagere	125
18-Feb-17 Saturday	Practical Workshop on Spreadsheet Accounting	CA. Shivakumaar H	Bagalkot	25
19-Feb-17 Sunday	Seminar on Income Tax, Audit & Regulatory Provisions applicable to Co-operative Banks	CA. Prakash Hegde CA. Shivakumaar H	BDCC Bank Auditorium, Navanagar, Bagalkot	120
22-Mar-17 Wednesday	Interactive Session on Migration of Existing Taxpayers Under GST	Sri. M. Vinod Kumar, Chief Commissioner, Service Tax Sri. Narayanaswamy G., Commissioner, Service Tax-I	TDCCI building, Tumkur	150
21-04-2017 & 22-04-2017 Friday & Saturday	Workshop on Goods and Services Tax	CA. Annapurna Kabra CA. Rajesh Kumar T R Adv. Bhanumurthy J S CA. Raghavendra T N CA. Siddeshwara Yalamali	Jai Maata Grandeur, Vidyanagara, Shivamogga	80
26-May-17 Friday	Seminar on Co-Operative Taxation & Recent Changes in Tax Audit Report	CA. D R Venkatesh	Shri Gurudatta Mangal Karyalaya, Vijayapur	80

SPORTS & CULTURAL ACTIVITIES

Date/Day	Programme	Venue
13-Nov-16 Sunday	Sports Meet - Cricket & Volley Ball League	HMT Grounds, Jalahalli, Bengaluru
20-Nov-16 Sunday	Talent Meet	KGS Club, Bengaluru
20-May-17 Saturday	YES BANK Premier Cricket League (Team KSCAA won the Trophy)	Magnum Arena, Chikkakannalli, Bengaluru

ACTIVITIES OF 2016-17

OTHER PROGRAMS

Endowment Lecture

Date/Day	Programme	Speaker	Venue	Attendance
2-Dec-16 Friday	P R Singhvi Endowment Lecture on Intellectual Terrorism	CA. M R Venkatesh	S Narayanan Hall, Bangalore Branch of ICAI, Bengaluru	50

Joint Program with FKCCI

Date/Day	Programme	Speaker	Venue	Attendance
15-Apr-17 Saturday	<ul style="list-style-type: none"> Recent Changes in Income Tax Law through Union Budget 2017-18 Discussion on a new section 269ST on restriction on cash transactions Changes in Assessment Procedures Survey & Search Procedures Important amendments in Finance Act 2017 	CA A. Shankar, Tax Advocate	FKCCI Cabinet Hall, Bengaluru	50

Motivational Session

Date/Day	Programme	Speaker	Venue	Attendance
29-Apr-17 Saturday	Sure steps to Success	Sadhu Gnanavatsala from Aksharadam	Auditorium of BVC & Co., Sadashivanagar Bengaluru	42

REPRESENTATIONS

Representations submitted by the Association in 2016-17

- Memorandum on Co-operative Audit.
- Memorandum on Demonetisation to Honourable Prime Minister
- Memorandum on Non validation of Chartered Accountants Permanent Account Number for Income Tax Return Filing
- Memorandum on Penalty imposed on professionals under section 271J of Income Tax Act.

Joint Representations by the Association along with BCAS, Mumbai; CA Association, Ahmedabad; The Chamber of Tax Consultants, Mumbai and Lucknow CA Society in 2016-17:

- On Direct Tax Dispute Resolution Scheme, 2016.
- On Income Declaration Scheme, 2016.

NEWS BULLETIN - ARTICLES AND COLUMNISTS

CA S Krishnaswamy

- Contingencies and Events occurring after Balance Sheet Date AS 29 and ICDS
- Indian Accounting Standards (Ind AS) 10 Events after the Reporting Period
- Related Party Disclosures
- Ind AS 103 – Business Combinations
- Indian Accounting Standard (Ind AS) 113 - Fair Value Measurement
- Start-up Valuation
- Income Tax Incentives for Start – UPS
- Funding Of Start-Ups
- A Start up – Planning the Structure
- Investing in Alternative investment Funds (AIF)

CA Madhukar N Hiregange & CA Mahadev R

- Service tax audits - Are not valid?
- Getting Ready for GST for Professionals
- GST – Impact on Sales for Manufacturers
- GST – Impact on Procurements for Manufacturers
- GST – Impact on Accounting Function
- GST – Impact on Inventory Management Function
- Impact of GST on Textile Industry
- Reversal of Credit on Exempted Services before 30th June
- New Service Tax Levy on Ocean Freight
- Anti-Profitteering Clause in GST Law
- Reverse Charge Compliance in GST
- GST Impact on Banking Sector

CA B.G. Srikanth Acharya & CA Annapurna Kabra

- Composition Dealer- Works Contractor
- Karnataka Entertainment Tax
- Existing Taxpayers Migrating to GST
- Updates under the Karnataka Commercial Taxes Laws
- Recap of Recent Discussion in GST Council Meetings
- Amendments Under Commercial Taxes of Karnataka

CA. Sanjay Dhariwal & CA. Annapurna Kabra

- Transitional Provisions under Model GST Law 2016 for Karnataka VAT Dealers
- Comparison of Draft GST Rules 2016 with Procedures under KVAT Law
- Comparison of Composition Scheme under Model GST Law with Karnataka VAT Law
- Audit Aspects under the Karnataka VAT law - VAT 240
- GST Impact for Works Contractors
- Can the Composition Dealer under the Karnataka VAT Law Applies for Composition Scheme in GST Law

CA Vinayak Pai V

- Financial Reporting – Practitioners Update - 10 Issues
- The Latest in Financial Reporting - 2 Issues

CA C.R. Raghavendra & CA Bhanu Murthy J.S.

- Indirect Taxes Update – 5 Issues
- GST Transitional Provisions - Series 1 (Input Tax Credit Provisions)
- GST Transitional Provisions - Series 2

CA Prakash Hegde & CA Raghavendra N

- A Much Awaited Relief to Non-residents on Non-furnishing of PAN
- Additional Deduction for Interest on Housing Loan
- Cost indexation while computing capital gain from transfer of assets received as gift etc.
- Foreign Tax Credit Rules – A Welcome Effort (Part 1 of 2)
- Foreign Tax Credit Rules – a welcome effort (Part 2 of 2)
- Validity of notices under the Income Tax Act in certain circumstances
- Penalty for Cash Transactions of Rs 3 Lakh or More
- Important Transfer Pricing Proposals in the Finance Bill 2017
- Stay of Disputed Demand of Income-Tax While the First Appeal is Pending
- BEPS and India's Actions
- Equalisation Levy and Compliance

CA. Vijay Sagar Shenoy

- Brief Practical Aspects of Equalisation Levy
- All Weather Investment Portfolio

CA. Ganesh V. Shandage

- Finance Bill 2017 Capital Gain Tax Relief on Joint Development Agreements
- E-Commerce Transactions Under Gst Bill 2017

CA. S. Ramasubramanian & CA. Prateek Marlecha

- Input Tax Deduction Under Karnataka Value Added Tax Act 2003– Judicial Conundrum

Adv. Vikram A. Huilgol

- GST - When is a Supply in the Course of Interstate Trade

CA. Teertha G R R

- Will Only Skilling India Reap Demographic Dividend?

CA. Adithya Bharadwaj S P

- Procedural Aspects of Establishment a Liaison Office (LO) Branch Office (BO)/Project Office (PO) in India by Foreign Entities

CA. Anand R Bhat

- Buy-back of shares – Key income-tax implications

CA. R S Pavan Kumar & CA. Nithin Kamath

- Benefits for Service Exporters

KSCAA GST Study Group

- Goods and Services Tax - Constitutional Amendment [101st Constitutional Amendment Act, 2016]

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Karnataka State Chartered Accountants of Association ®

We have audited the Balance Sheet of **M/s Karnataka State Chartered Accountants of Association ® (KSCAA)**, #7/8, 2nd Floor, Shoukath Building, S.J.P Road, Bangalore – 560002 as at 31 March.2017 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

Management's Responsibility for the Financial Statements:

The Executive Committee of Members of **Karnataka State Chartered Accountants of Association ®** is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the association in accordance with the Accounting Standards applicable to non-corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India and also in accordance with the requirements of Karnataka Societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Associations preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, An audit also includes evaluating the appropriateness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information, and according to the explanation given to us, the said accounts read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view :

- a. In case of Balance Sheet, of the State of Affairs of the above named Association as at 31st March 2017.
- b. In case of the Income and Expenditure Account, of the surplus, being the Excess of Income over Expenditure of its accounting year ended 31st March 2017.

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of those books;
- c. the Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

As per our report of even date.

Patil Kabbur & Associates

Chartered Accountants

CA. Sukesh S Patil

Partner

MN. 219878

FRN 015281S

Date: 08 June 2017

Place: Bengaluru

BALANCE SHEET

AS AT 31 MARCH 2017

PARTICULARS	SCHEDULE NUMBERS	AS AT 31 MARCH 2017 RUPEES	AS AT 31 MARCH 2016 RUPEES
SOURCES OF FUNDS			
Corpus Fund	1	3,044,672	2,864,672
General Fund	2	13,317,126	12,384,927
Restricted and Other Funds	3	3,376,715	3,155,350
		19,738,513	18,404,949
APPLICATION OF FUNDS			
Fixed Assets	4	2,248,834	2,328,441
Investments	5	16,060,501	15,011,241
Current Assets, Loans and Advances			
(a) Inventories	6	267,200	188,911
(b) Receivables	7	139,200	130,000
(c) Cash and Bank Balances	8	958,404	484,334
(d) Loans and Advances	9	620,356	548,092
		1,985,160	1,351,337
Less: Current Liabilities and Provisions	10	555,982	286,070
Net Current Assets		1,429,178	1,065,267
		19,738,513	18,404,949

Significant Accounting Policies and Notes to Accounts 18

Schedules 1 to 18 form an integral part of the Accounts

As per our report of even date
Patil Kabbur and Associates
 Chartered Accountants

For and on behalf of the Executive Committee of
Karnataka State Chartered Accountants Association®

Sd/-
CA. Suresh S Patil
 Partner
 MN. 219878
 FRN 0152815

Sd/-
CA. Raghavendra Puranik
 President

Sd/-
CA. Nagappa B Nesur
 Secretary

Date: 08 June 2017
 Place: Bengaluru

Sd/-
CA. Kumar S. Jigajinni
 Treasurer

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

PARTICULARS	SCHEDULE NUMBERS	YEAR ENDED 31 MARCH 2017 RUPEES	YEAR ENDED 31 MARCH 2016 RUPEES
A. INCOME			
Conference, Seminars and Meetings	11	3,964,784	2,829,618
Interest Income	12	1,182,283	1,201,354
Other Income	13	105,589	139,303
	A	5,252,656	4,170,275
B. EXPENDITURE			
Conference, Seminars and Meetings	14	2,623,275	2,162,905
Bulletins and Publications	15	588,576	562,775
Administrative Expenses	16	705,388	722,360
Other Expenses	17	317,792	113,416
Depreciation	4	79,607	84,087
	B	4,314,638	3,645,543
C. SURPLUS FOR THE YEAR BEFORE EXTRA ORDINARY AND PRIOR PERIOD ITEMS (A-B)		938,018	524,733
D. EXTRA ORDINARY ITEMS		-	-
E. PRIOR PERIOD ITEM- EXPENSE		5,819	-
F. NET SURPLUS TRANSFER TO GENERAL FUND (C-D-E)		932,199	524,733

Significant Accounting Policies and Notes to Accounts 18

Schedules 1 to 18 form an integral part of the Accounts

As per our report of even date
Patil Kabbur and Associates
Chartered Accountants

For and on behalf of the Executive Committee of
Karnataka State Chartered Accountants Association®

Sd/-
CA. Suresh S Patil
Partner
MN. 219878
FRN 0152815

Sd/-
CA. Raghavendra Puranik
President

Sd/-
CA. Nagappa B Nesur
Secretary

Date: 08 June 2017
Place: Bengaluru

Sd/-
CA. Kumar S. Jigajinni
Treasurer

SCHEDULES FORMING PART OF ACCOUNTS

AS AT 31 MARCH 2017

PARTICULARS	AS AT 31 MARCH 2017 RUPEES	AS AT 31 MARCH 2016 RUPEES
1 CORPUS FUND		
Opening Balance	2,864,672	2,698,835
Add: Life Membership Fee received during the year	180,000	165,837
	3,044,672	2,864,672
2 GENERAL FUND		
Opening Balance	12,384,927	11,860,194
Add : Surplus for the year	932,199	524,733
	13,317,126	12,384,927
5 INVESTMENTS		
<i>TERM DEPOSITS WITH</i>		
Andhra Bank	2,883,330	2,870,753
Lakshmi Vilas Bank	11,600,000	10,600,000
Saraswat Bank	1,532,556	1,532,556
<i>ACCRUED INTEREST ON TERM DEPOSITS WITH</i>		
Andhra Bank	-	6,593
Lakshmi Vilas Bank	44,615	1,339
	16,060,501	15,011,241
6 INVENTORY OF PUBLICATION AND OTHERS		
(Valued at lower of cost or net realisable value)		
KSCAA Publications	94,235	5,625
Other Materials	172,965	183,286
	267,200	188,911
7 RECEIVABLES		
Receivables - KSCAA Summit 2013, Hubli	80,000	80,000
Receivables - Advertisement in News Bulletins	-	20,000
Receivables - 28th SLC	-	30,000
Receivables - 29th SLC	59,200	-
	139,200	130,000
8 CASH AND BANK BALANCES		
Cash on hand	26,421	7,401
Andhra Bank SB Account-6886	370,417	83,222
Canara Bank SB Account	4,348	4,015
Andhra Bank SB Account-6887	172,527	266,663
Laxmi Vilas Bank Current Account	384,691	123,033
	958,404	484,334

SCHEDULES FORMING PART OF ACCOUNTS

AS AT 31 MARCH 2017

PARTICULARS	AS AT 31 MARCH 2017 RUPEES	AS AT 31 MARCH 2016 RUPEES
9 LOANS AND ADVANCES		
<i>DEPOSITS</i>		
Telephone Deposit	2,000	2,000
Electricity Deposit	26,110	26,110
Postal Department	100	100
Rental Deposit	65,000	65,000
Service Tax input	-	14,000
A	93,210	107,210
<i>OTHERS</i>		
TDS 05-06	-	22,256
TDS 07-08	-	9,711
TDS 08-09	-	22,558
TDS 10-11	-	7,862
TDS 12-13	57,351	57,351
TDS 13-14	43,004	43,004
TDS 14-15	138,579	138,579
TDS 15-16	139,561	139,561
TDS 16-17	138,651	-
B	517,146	440,882
Other Advance C	10,000	-
A+B+C	620,356	548,092
10 CURRENT LIABILITIES AND PROVISIONS		
<i>CURRENT LIABILITIES</i>		
Audit Fees Payable	25,000	25,000
Outstanding Liabilities	302,639	157,470
Income Received in Advance	48,000	-
NTC Delegate fee to be refunded	-	18,100
A	375,639	200,570
<i>PROVISIONS</i>		
Miscellaneous Provisions	180,343	85,500
B	180,343	85,500
A+B	555,982	286,070

SCHEDULES FORMING PART OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

PARTICULARS	YEAR ENDED 31 MARCH 2017 RUPEES	YEAR ENDED 31 MARCH 2016 RUPEES
11 INCOME FROM CONFERENCE, SEMINARS AND MEETINGS		
Annual Conference	3,353,821	2,650,410
Meetings, Seminars and Workshops	610,963	179,208
	3,964,784	2,829,618
12 INTEREST AND DIVIDEND INCOME		
Interest on Bank Term Deposits	1,222,816	1,251,553
Less: Transferred to Restricted fund	57,245	57,245
	1,165,571	1,194,308
Add: Interest on Saving Bank Accounts	16,712	7,046
	1,182,283	1,201,354
13 OTHER INCOME		
Admission Fee	18,100	16,685
Annual Membership Fees	500	500
Miscellaneous Income	961	8,658
Sale of Publications	18,800	5,760
Advertisement in News Bulletins	48,678	107,700
Sundry Balances Written Back	18,550	-
	105,589	139,303
14 CONFERENCE, SEMINARS AND MEETINGS EXPENSES		
Annual Conference Expenses	2,412,983	1,862,422
Add: Decrease in Consumable Stock	10,321	13,469
Less: (Increase) in Publications	(88,610)	(46)
A	2,334,694	1,875,845
Meetings, Seminars and Workshop Expenses	288,581	287,060
A+B	2,623,275	2,162,905
15 BULLETINS AND PUBLICATIONS		
Printing Charges of News Bulletins	588,576	562,775
	588,576	562,775

SCHEDULES FORMING PART OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

PARTICULARS	YEAR ENDED 31 MARCH 2017 RUPEES	YEAR ENDED 31 MARCH 2016 RUPEES
16 ADMINISTRATIVE EXPENSES		
Salaries and Bonus	351,000	333,000
Staff Welfare Expenses	15,098	14,811
Electricity Charges	21,736	19,913
Water Charges	1,600	1,280
Building Maintenance Charges	-	12,500
Telephone and Internet Charges	25,295	33,337
Conveyance Expenses	26,451	26,940
Postage and Courier Charges	29,554	31,979
Printing and Stationery Expenses	101,842	104,706
Audit Fees	25,125	25,000
Annual General Meeting Expenses	107,687	118,894
	705,388	722,360
17 OTHER EXPENSES		
Subscription and Membership Expenses	4,000	4,861
Ayudha Pooja Expenses	3,998	2,450
Office Maintenance Expenses	16,690	14,650
Repairs and Maintenance Expenses	17,156	11,100
Bank Charges	5,072	2,832
Website Charges	8,094	58,269
Miscellaneous Expenses	11,288	8,488
Filing Fees with Registrar of Societies	5,525	6,000
Locker Rent	2,070	342
Rates and Taxes	16,362	-
Property Tax	94,843	-
Email and SMS Charges	47,235	-
Commission on Online Payment Services	17,250	-
Executive Committee Meeting Expenses	5,822	4,424
TDS Receivables of Earlier Years Written off	62,387	-
	317,792	113,416

SCHEDULES FORMING PART OF ACCOUNTS

AS AT 31 MARCH 2017

SCHEDULE - 3 RESTRICTED AND OTHER FUNDS

(IN RUPEES)

PARTICULARS	BALANCES AS ON 1 APRIL 2016	RECEIPTS DURING THE YEAR	ADD TRANSFERRED DURING THE YEAR	LESS UTILISED/ TRANSFERRED	BALANCES AS ON 31 MARCH 2017
A RESTRICTED FUNDS					
Endowment Fund	70,000	-	-	-	70,000
Late S. Narayanan's Memorial					
Prize Award Account	100,000	-	-	-	100,000
Professional Development Fund	506,488	-	-	-	506,488
Student Welfare Fund	113,102	-	-	-	113,102
A	789,590	-	-	-	789,590
B ACTIVITY FUNDS					
Endowment Fund	23,848	-	5,075	8,998	19,925
Late S. Narayanan's Memorial					-
Prize Award Account	77,302	-	7,250	-	84,552
Professional Development Fund	9,023	-	36,720	45,743	-
Student Welfare Fund	6,461	-	8,200	1,141	13,520
Legal Fund	57,266	220,002	-	-	277,268
B	173,900	220,002	57,245	55,882	395,265
C UTILISED FUNDS					
Library Fund	144,360	-	-	-	144,360
Permanent Project	247,500	-	-	-	247,500
Buidling Fund	50,000	-	-	-	50,000
S. Amaralal Golden Jubilee Hall Fund	250,000	-	-	-	250,000
Golden Jubilee Project Fund	1,500,000	-	-	-	1,500,000
C	2,191,860	-	-	-	2,191,860
GRAND TOTAL (A+B+C)	3,155,350	220,002	57,245	55,882	3,376,715
PREVIOUS YEAR	3,274,205	3,000	57,245	179,100	3,155,350

SCHEDULES FORMING PART OF ACCOUNTS

AS AT 31 MARCH 2017

SCHEDULE - 4 FIXED ASSETS

PARTICULARS	GROSS BLOCK AS ON 1 APRIL 2016 Rs.	ADDITIONS MORE THAN 180 DAYS Rs.	ADDITIONS LESS THAN 180 DAYS Rs.	DELE- TIONS Rs.	GROSS BLOCK AS ON 31 MARCH 2017 Rs.	ACCUMULATED DEPRECIATION AS ON 1 APRIL 2016 Rs.	RATE % Rs.	DEPRECI- TION FOR THE YEAR Rs.	ACCUMULATED DEPRECIATION AS ON 31 MARCH 2017 Rs.	WDV AS ON 31 MARCH 2017 * Rs.	WDV AS ON 1 APRIL 2016 Rs.
IMMOVABLE PROPERTIES											
Land at Harohally Industrial Area	1,694,630	-	-	-	1,694,630		-	-		1,694,630	1,694,630
Office Building	780,288	-	-	-	780,288	551,316	10%	22,897	574,213	206,075	228,972
Office Building on Leasehold Premises **	293,940	-	-	-	293,940	160,379	10%	-	160,379	133,561	133,561
Less: Provision for Impairment Loss	(293,940)				(293,940)	(160,379)		-	(160,379)	(133,561)	(133,561)
Carrying amount after impairment loss	-	-	-	-	-	-	-	-	-	-	-
OTHER ASSETS											
Furniture and Fixtures	780,433	-	-	-	780,433	493,212	10%	28,722	521,934	258,499	287,221
Library Books	94,018	-	-	-	94,018	93,864	60%	92	93,956	62	154
Computer, Printers & Software	143,254	-	-	-	143,254	120,418	60%	13,702	134,120	9,134	22,836
Office Equipments	361,591	-	-	-	361,591	266,966	15%	14,194	281,160	80,431	94,625
Assets not in use	759	-	-	-	759	756		-	756	3	3
TOTAL	3,854,973	-	-	-	3,854,973	1,526,532		79,607	1,606,139	2,248,834	2,328,441
PREVIOUS YEAR	3,822,373	-	32,600	-	3,854,973	1,442,445		84,087	1,526,532	2,328,441	2,379,928

* Total WDV before adjusting provision for impairment loss of leasehold premise is Rs.23,82,395.

** The lease hold office premise is not being used, hence depreciation is not claimed. The negotiations to continue or vacate are in process.

SCHEDULES FORMING PART OF ACCOUNTS

AS AT 31 MARCH 2017

SCHEDULE-18

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

Overview

Karnataka State Chartered Accountants Association is registered in the year 1957 under the Karnataka Societies Registration Act No. III of 1904 vide No.1710/57-58 dated 07.12.1957 and subsequently amendments were made under the Karnataka Societies Registration Act 1960.

It is registered under Section 12A (a) of the Income Tax Act, 1961, vide no. Trust/718/10A Vol.AII/K.503/90-91/ CIT II dated 10.12.1990.

The main objects, inter alia, are to encourage friendly feeling and unanimity among the members and to provide for opportunities for interaction among the members, the acquisition and dissemination of knowledge connected with the profession and also to promote and protect the mutual interests of the members.

Governance

The Executive Committee has the overall responsibility for the general control, administration and management of the activities of the association. The responsibility is joint and several. The internal control system in operation provides reasonable assurance against errors and frauds.

SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated elsewhere.

1. Revenue Recognition

- a. Life Membership Fees received is credited to Corpus Fund. This practice has been followed by the Association consistently from the past.
- b. Income from conferences, seminars and workshops are recognized as income as and

when conferences, seminars and workshops are organized and held.

- c. Admission Fee charged is recognized as income in the year of receipt.
- d. Ordinary Membership fee received is recognized as income in the year of receipt.
- e. Interest on Term Deposits held as investments is recognized on accrual basis.
- f. Income from Sale of publications is recognized as income as and when the publications are sold.
- g. Income from advertisement in bulletins is recognized as income as and when the advertisements are published in the bulletins.
- h. Interest on tax refunds is accounted on receipt basis.

2. Expenses

All expenses are accounted on accrual basis to the extent they are ascertained for the period.

3. Allocation/Transfers to Restricted Funds

- a. The Association has a policy to allocate/transfer interest to Restricted Fund Accounts to recognize the interest attributable to those Funds.
- b. Allocation/Transfer of interest to Restricted Fund is made on the basis of proportionate interest attributable to the balance standing in the respective Fund account as at the end of the year.
- c. On such allocation/ transfer of interest to the Funds, specific expenses related to such Funds are appropriated to the extent of balance available in that respective activity fund.
- d. The practice to allocate/ transfer interest and expenses to the Restricted Funds has been consistently followed by the Association from the past.

4. Prior Period Items

Prior period items, being any income or expense, which has arisen in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods, are recognized as and when they are noticed and are shown separately.

5. Fixed Assets

The fixed assets which are held for use for administrative purposes and which are expected to be used for more than a period of twelve months have been capitalized at acquisition cost, with all identifiable expenditure incurred to make the asset fit for use. These assets are stated at cost less depreciation to date.

And also, the cost of an item of fixed asset is recognized as an asset if, and only if:

- (a) it is probable that future economic benefits associated with the item will flow to the enterprise; and
- (b) the cost of the item can be measured reliably.

6. Depreciation

Depreciation has been provided on the fixed assets except land on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961.

7. Inventory

The Association has a policy to value the stock of publications and other materials at lower of cost or net realizable value.

8. Investments

The current investments are valued at lower of the cost or fair value, whereas the long-term investments are carried at cost unless and otherwise there is permanent diminution in the value of the investment.

9. Income Tax

The Association is registered under Section 12A (a) of the Income Tax Act, 1961. The provision for Income Tax is recognized according to the provisions of section 11 and 12 of the Income Tax Act, 1961.

10. Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date. If there is any indication

of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

11. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Association has present obligation as a result of past event; it is probable that an outflow of resources will be required to settle obligations, in respect of which a reliable estimate can be made.

Contingent Liabilities, if any, not provided for are disclosed by way of Notes. Contingent Assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

NOTES FORMING PART OF ACCOUNTS AS ON 31 MARCH 2017

1. The balances as reflected in the Balance Sheet as at 31st March, 2017 of Receivables, Payables, Loans and Advances and Deposits, are subject to confirmation and subject to any adjustments and reconciliation after confirmation.
2. In the opinion of the Executive Committee, the amounts shown in the Balance Sheet are reflected at their realizable values, unless stated otherwise.
3. The Karnataka Industrial Areas Development Board (KIADB) has allotted Plot No.32-C, measuring 2703 sq.mts at Harohalli Industrial Area, 1st Phase, Kanakapura Taluk, Bengaluru. KIADB has issued the Possession Certificate vide No.IADB/16904/DO-I/812/2009-10, dated 22.08.2009. Registration of Lease cum Sale Deed is pending due to ongoing dispute between the original land owners and KIADB. The Land allotted has been treated as a fixed asset.

The gross block and accumulated depreciation as on 1 April 2016 are compiled by considering WDV

as on 1 April 2000 and additions / deletions made thereafter based on records and information available.

4. Depreciation on leasehold premises is not provided as full provision for impairment was made in earlier year.
5. Investments includes investment of Restricted Funds amounting to Rs.7,89,590/-
6. TDS receivable pertaining to 2005-06, 2007-08, 2008-09 and 2010-11, is written off during the year amounting to Rs. 62,387/-, on account of reconciliation with income tax intimations and books of account to the extent identified as not realizable.
7. Miscellaneous Provisions:

Property Tax Payable

Particulars	Amount
Opening Balance of Property Tax Payable	85,500
Add: Provision Made During the Year 16-17 (including for the earlier years)	94,843
Closing Balance of Property Tax Payable	1,80,343

The provision for Property Tax has been created based on the Show Cause Notice issued by the BBMP for pending taxes from the period 2000-01 to 2016-17.

8. The Association is registered under Section 12A (a) of the Income Tax Act, 1961. During the year the Association's accumulated income is in excess of 15%, has been deposited as per the provisions of section 11(2) of the Income Tax Act, 1961 and to be informed to the Income Tax Authorities by the Association in the prescribed format; hence no provision has been made towards income tax.

As per our report of even date
Patil Kabbur and Associates
 Chartered Accountants

Sd/-
CA. Sukesh S Patil
 Partner
 MN. 219878
 FRN 0152815

Date: 08 June 2017
 Place: Bengaluru

9. Impairment of Assets

The Executive Committee has assessed the fixed assets for any impairment as on 31 March 2017 and has concluded that there has been no significant impairment in any of the fixed assets that needs to be recognized in the books of accounts except as stated below -

The association had given notice to the owner of leased portion of premise regarding vacating the premise during 2013-14. Therefore, provision for impairment loss of Rs. 1, 33,561 was made which is to the extent of carrying amount of leasehold building. However, as per the advice of Building Committee negotiation has been initiated with the owner of the said premise and association is yet to get the final response to the proposal made to the owner.

10. Audit Fees for the year is Rs. 25,000/- (Previous Year Rs. 25,000/-).
11. The receivable includes an amount of Rs.80,000/- receivable from CA. G. V. Hegde Rs.50,000/-, N. S. Infotech Rs.20,000/- and Kanakadas Education Rs.10,000/- towards advertisements of KSCAA SUMMIT 2013 held at Hubli in November 2013. The association has not received the confirmation from above said parties and it was resolved in 41st adjourned AGM to hold CA. C. R. Dhavalagi, the then President responsible for the recovery of the said amount.
12. Figures have been rounded off to nearest rupee value.
13. Previous year figures have been regrouped / rearranged to be in conformity with the current year's presentation.

For and on behalf of the Executive Committee of
Karnataka State Chartered Accountants Association®

Sd/-
CA. Raghavendra Puranik
 President

Sd/-
CA. Nagappa B Nesur
 Secretary

Sd/-
CA. Kumar S. Jigajinni
 Treasurer

ATTENDANCE OF EXECUTIVE COMMITTEE

12 Executive Committee Meetings were held from 9th July 2016 to 12th June 2017

Sl. No.	Name of Executive Committee Members	Designation	Dates of Executive Committee meeting held												Total number of meetings attended
			1	2	3	4	5	6	7	8	9	10	11	12	
			09.07. 2016	10.07. 2016	06.08. 2016	10.09. 2016	07.10. 2016	14.11. 2016	10.12. 2016	12.01. 2017	23.02. 2017	30.03. 2017	28.04. 2017	12.06. 2017	
1	CA. Raghavendra Puranik	President	P	P	P	P	P	P	P	P	P	P	P	P	12(12)
2	CA. Raghavendra T.N.	Vice President	P	P	P	A	P	P	P	P	P	P	P	P	11(12)
3	CA. Nagappa B. Nesur	Secretary	P	P	P	P	P	P	P	P	P	P	P	P	12(12)
4	CA. Raghavendra Shetty	Jt. Secretary	P	P	P	P	P	A	P	P	P	P	P	P	11(12)
5	CA. Jigajinni Kumar Shivalingappa	Treasurer	P	P	P	P	P	P	P	P	P	A	P	P	11(12)
6	CA. Chandrashekara Shetty	Member	P	P	P	A	P	P	A	P	P	P	P	P	10(12)
7	CA Chandan Kumar Hegde	Member	P	P	P	P	P	P	P	A	P	P	P	P	11(12)
8	CA. Pramod Srihari	Member	P	P	P	P	P	P	A	A	P	P	P	P	10(12)
9	CA Sateesha Kalkur	Member	P	P	P	A	P	P	P	A	P	P	P	P	10(12)
10	CA Subrahmanya Hegde	Member	P	P	P	P	P	P	A	P	P	P	P	P	11(12)
11	CA. Shriram S.S.	Member	P	P	A	A	P	A	P	P	P	A	A	A	6(12)
12	CA. Sujatha Raghuraman	Member	P	A	P	P	A	P	A	P	P	A	P	A	7(12)
13	CA. Vijay Sagar Shenoy	Member	P	P	P	P	P	P	P	P	P	P	P	P	12(12)
14	CA. Ananth Nyamannavar	Member	N.A.	N.A.	P	P	A	P	A	P	P	A	A	A	5(10)
15	CA. C.D. Mudalgi	Member	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	P	A	P	A	A	A	2(6)
16	CA. Dileep Kumar T.M	Imm. Past President	P	P	P	P	P	A	P	P	P	P	p	P	11(12)

P - Present, A- Absent, N.A. - Not Applicable

NOTE

We request you to send in your queries if any, on the Audited Financial Statements for the year ended 31-03-2017, on or before 5th July, 2017 to the Association address either by normal post or by e- mail.

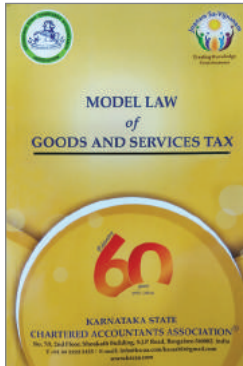
e-mail : kscaabl@gmail.com / info@kscaa.com

KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R)

7/8, 2nd Floor, Shoukath Building, SJP Road, Bengaluru - 560 002.

Phone 080 2222 2155 • Telefax 080 2227 4679

PUBLICATIONS



Model Law of Goods and Services Tax

Released on : 28 January 2017

Feature:

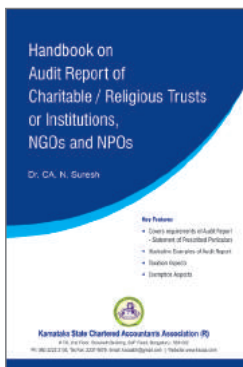
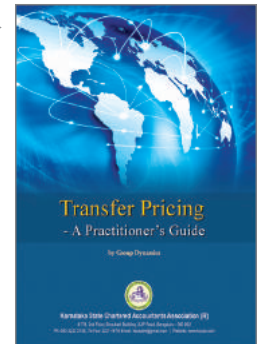
Model Law of Goods and Services Tax is published for the benefit of professionals for reference purposes. This is first release of draft Model GST Law by Empowered Committee of State Finance Ministers in the month of June 2016 and same has been reproduced by the Association.

Transfer Pricing - A Practitioner's Guide

– By Group Dynamics

Feature:

This book provides a comprehensive insight and clarity in the area of transfer pricing ranging from basics concepts, practical approach of conducting transfer pricing study and handling transfer pricing assesment.



Handbook on Audit Report of Charitable/ Religious Trusts or Institutions, NGOs and NPOs

– by Dr. CA. N.Suresh

Feature:

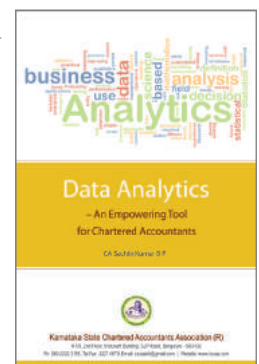
This book offers an indepth understanding of regulatory framework of registration, taxation, audit requirement and assesment of NGO/NPO. Lucid example and practical approach adds flavour to the book.

Data Analytics - An Empowering Tool for Chartered Accountants

– by CA. Sachin Kumar B P

Feature:

The book 'Data Analytics – An empowering tool to Chartered Accountants' provides an overview of data analytics and associated technologies to chartered accountants with select example of its application in the profession.



GUESTS & SPEAKERS FORUM



GUESTS & SPEAKERS FORUM



GLITTERING MOMENTS



GLITTERING MOMENTS



