



KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R.)



CA. CHANDRASHEKARA SHETTY
President

CA. CHANDAN KUMAR HEGDE A
Secretary

Date: 7th Aug 2019

To,
The Hon Chief Minister of Karnataka
Bengaluru

Respected Sir,

SUBJECT: REQUEST FOR EXTENSION OF DATE OF AUDIT OF CO-OPERATIVE SOCIETIES

The Karnataka State Chartered Accountants Association (R) (in short 'KSCAA') is an association of Chartered Accountants, registered under the Karnataka Societies Registration Act, in the year 1957. KSCAA is primarily formed for the welfare of Chartered Accountants and represents before various regulatory authorities to resolve the professional problems faced by chartered accountants and business community.

Your goodselves are aware that Section 63 of Karnataka Co-operative Societies Act, 1959 through the amendments in 2013, has reposed the work of conducting the audit of co-operative societies to Chartered Accountants. The law has envisaged that the audit work should be completed within August 31st and the report should be furnished on or before September 1st every year. We have been conducting the audit work with all sincerity and submitting the reports in time. However this year, due to the heavy rains and flooding position in the entire northern, Malnad and coastal Karnataka, we are not in a position to conduct the audits, as the co operative societies are not in a position to furnish us the details and the documents required by us for the audits.

Your goodselves are well aware of the situation in the state of Karnataka. Especially, the districts of Belagavi, Shivamogga, Uttara Kannada, Dakshina Kannada, Bagalkot, Bijapur, Raichur and Other Malanad regions are receiving unseen rains and floods which has displaced the routine activity and infrastructure of the people in the state.

Hence we are presenting before your good selves the difficulties and hardship faced by the Co-operative Societies and Auditors due to severe and destructive rains and floods in the state of Karnataka. In this hour of severity, Chartered accountants are unable to reach to their clients for

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Since 1957

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the purpose of Audit and it would be inhumane and unjust to force the cooperative societies for audit until the livelihood returns to normalcy. Considering that sizable number of Co-operative Societies are from the affected and rural areas, we seek your early intervention to extend due date for audit for co-operatives from existing date of 31st of August to 30th October 2019 and also holding of Annual General Meetings from 25th September to 25th November 2019.

Hence, we the office bearers of the Karnataka State Chartered Accountants Association, on behalf of the entire Chartered Accountants community and also on behalf of the co operative societies in the state of Karnataka appeal to your goodselves to kindly consider our request and pass an order u/s 132 of the Karnataka Co-operative Societies Act, 1959 and u/s 70 of the Karnataka Souharda Co operatives Act, 1997 extending the due dates for conducting audits and general meetings to the dates as request above.

Yours sincerely,

For Karnataka State Chartered Accountants Association ®

CA. Chandrashekara Shetty
President

CA. Chandan K Hegde
Secretary

CA. Sateesha Kalkur
Chairman –
Representation Committee