



Since 1957

KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R)



CA. Kumar S Jigajinni
President, KSCAA

CA. Pramod Srihari
Secretary, KSCAA

Date: 21st September 2020

To,

The President

Institute of Chartered Accountants of India

ICAI Bhawan

Indraprastha Marg,

Post Box No. 7100

New Delhi – 110 002.

Hon'ble Sir,

SUBJECT: REPRESENTATION SEEKING EXTENSION OF LAST DATE FOR PAYMENT OF MEMBERSHIP FEE FOR FY YEAR 2020-21

The Karnataka State Chartered Accountants Association (R) (in short 'KSCAA') is an Association of Chartered Accountants, registered under the Karnataka Societies Registration Act, in the year 1957. KSCAA is primarily formed for the welfare of Chartered Accountants and represents before various regulatory authorities to resolve the problems / hardships faced by Chartered Accountants and business community.

At the outset, we congratulate and applaud ICAI for putting its sincere efforts and rolling out various relief measures and providing financial assistance for the benefit of membership at large as impacted by the outbreak of Covid-19 pandemic situation in the

No. 67, 1st Floor, West of Chord Road, 2nd Stage, Mahalakshmpuram, Bangalore 560 086.

Phone : +91 80 2955 2155 | Email : info@kscaa.com | Website : www.kscaa.com



KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R)



CA. Kumar S Jigajinni
President, KSCAA

CA. Pramod Srihari
Secretary, KSCAA

country. We would also wish to appreciate and convey our gratitude to ICAI for recently unveiling Senior member's care program with noble intention of providing much needed respite, panacea and relief to senior members of profession as affected by the Covid-19 pandemic. All these relief measures of ICAI are truly momentous and they would definitely go a long way in providing much needed respite and help in easing up lives of many of our members.

However despite all these efforts of ICAI, we still find that there is one genuine concern that many of our members especially members in the SME segment all of them have in common is on the the requirement of payment of Fees to ICAI for renewal of membership for FY 2020-21 and possible imposition of punitive measures in terms of removal of name from the register of members. The said fee as advised by ICAI is required to be paid by members on or before 30-09-2020 to avoid punitive measures.

We at KSCAA would wish to bring this legitimate concern of members to the fore of ICAI and humbly request your goods selves to provide resolution on the same.

As your good selves may be aware, due to the COVID-19 pandemic situation with number of COVID-19 cases spiking continuously, many of our members in practice are under mental stress. To add to it, many of them are also finding it difficult to manage the cash flows due to slack down in the economy and businesses of clients in general. While all of us are in the same boat and trying to recover from the disruption caused by the Covid-19 pandemic situation, there are many members who have been finding it difficult and really hard to meet even their fixed costs such as office rentals, staff

No. 67, 1st Floor, West of Chord Road, 2nd Stage, Mahalakshmpuram, Bangalore 560 086.

Phone : +91 80 2955 2155 | Email : info@kscaa.com | Website : www.kscaa.com



KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R)



CA. Kumar S Jigajinni
President, KSCAA

CA. Pramod Srihari
Secretary, KSCAA

salaries, stipends and other administrative costs. To such members, ICAI's current demand for payment of membership renewal fees for FY 2020-21 would be an additional whammy and it would definitely make further dent to the current disturbed situations they are in.

The story with CAs in service (industry) is not any better. Mass Lay-offs have left many qualified CAs jobless, while newly qualified members (Nov-2019 Qualified) are also finding it difficult to get suitable jobs. Also the condition and the situation of newly qualified members who had set up professional practice for less than 5 years is also not much better and they are also under the plight of Covid-19 pandemic.

We at KSCAA profoundly appreciate the proactive steps taken by the ICAI for membership and in view of our above submissions, we request your good selves to please extend the last date for payment of membership renewal fee of FY 2020-21 by six more months i.e. until 31-03-2021. As a corollary, we also request your good selves to kindly avoid taking any punitive measures on members in terms of removal of names of the members from register of members until 31-03-2021. We strongly believe that this kind of a step by ICAI in these challenging and extraordinary times would surely demonstrate a lot of character and also it would boost the morale of our members.



KARNATAKA STATE CHARTERED ACCOUNTANTS ASSOCIATION (R)



CA. Kumar S Jigajinni
President, KSCAA

CA. Pramod Srihari
Secretary, KSCAA

Considering our above submissions and in view of mitigating the hardships faced by our own dear members, we request your good selves to kindly do the needful and set an example to others and the future generations to come.

Yours sincerely,

For Karnataka State Chartered Accountants Association ®

CA. Kumar S Jigajinni

President

CA. Pramod Srihari

Secretary

CA. Ganesh V Shandage

Chairman

Representation Committee

Cc to:

1. Vice President, ICAI. New Delhi.
2. Secretary, ICAI. New Delhi.
3. Chairman, SIRC, Chennai.
4. CA. Vijay Kumar M.P., CCM
5. CA. Sekar G., CCM
6. CA. Rajendra Kumar P., CCM
7. CA. Prasanna Kumar D., CCM
8. CA. Sharma Dayaniwas., CCM
9. CA. Babu Abraham Kallivayalil., CCM

No. 67, 1st Floor, West of Chord Road, 2nd Stage, Mahalakshmpuram, Bangalore 560 086.

Phone : +91 80 2955 2155 | Email : info@kscaa.com | Website : www.kscaa.com